

TOWN OF WELLESLEY



MEETING NOTICE

Pursuant to MGL Chapter 30A, §§ 18-25 All public bodies must provide the public with notice of its meeting 48 hours in advance, excluding Saturdays, Sundays and legal holidays. Notices must be filed with the Town Clerk sufficiently in advance of the meeting to permit posting before the 48-hour window.

Meeting Location: Wellesley Municipal Light Plant, Gordon F. Kingsley Board Room
2nd Floor, 4 Municipal Way, Wellesley, MA 02481

Date of Meeting: Monday, October 29, 2018 **Time:** 5:30 PM

AGENDA

CALL TO ORDER

- 1) APPROVAL OF MINUTES
- 2) CITIZEN SPEAK
- 3) DIRECTOR'S ITEMS

FINANCIAL STATEMENTS. Review of the August and September monthly financial results and the year-to-date 2019 Financial Statements. **BOARD FEEDBACK REQUESTED.**

POWERS & SULLIVAN FINANCIAL STATEMENTS. Review of the Fiscal Year 2018 audited Financial Statements. **NO BOARD ACTION REQUIRED.**

COMMUNICATION SHELTER. Kevin P. Bracken to review the request for the emergency replacement of the Town of Wellesley and Municipal Light Plant ("MLP") shared communications shelter. **BOARD VOTE REQUIRED.**

STANDARD & POOR'S. Debra J. Healy to review Standard & Poor's credit rating analysis in support of the MLP's 2018 - 2020 rating. **NO BOARD ACTION REQUIRED.**

FY19 DIRECTOR'S OBJECTIVES. Review of the progress the Municipal Light Plant staff has made in the completion of the thirteen FY19 objectives. **BOARD FEEDBACK REQUESTED.**

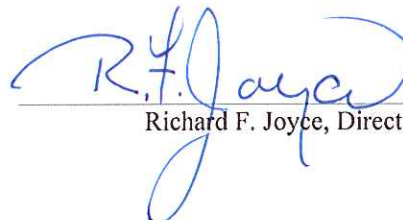
RELIABILITY REPORT. David M. Allen to review the first quarter reliability results for Fiscal Year 2019 ("FY19") with comparisons to the five year averages. **BOARD FEEDBACK REQUESTED.**

WELLESLEY COLLEGE. Donald H. Newell to provide an update on the MLP's "all requirements" service with potential peak shaving capability to Wellesley College. **BOARD FEEDBACK REQUESTED.**

FISCAL YEAR 2020 ("FY20") CAPITAL WORK PLAN. Donald H. Newell to review the FY20 capital plan request and summarize the five-year projection. **BOARD VOTE REQUESTED.**

ADJOURNMENT

Chair or Authorized Agent


Richard F. Joyce, Director

October 22, 2018