

TOWN OF WELLESLEY



MEETING NOTICE – MUNICIPAL LIGHT BOARD

Pursuant to MGL Chapter 30A, §§ 18-25 All public bodies must provide the public with notice of its meeting 48 hours in advance, excluding Saturdays, Sundays and legal holidays. Notices must be filed with the Town Clerk sufficiently in advance of the meeting to permit posting before the 48-hour window.

Meeting Location: Wellesley Municipal Light Plant, Gordon F. Kingsley Board Room
2nd Floor, 4 Municipal Way, Wellesley, MA 02481

Date of Meeting: Monday, December 17, 2018 **Time:** 5:30 PM

AGENDA

CALL TO ORDER

- 1) APPROVAL OF MINUTES
- 2) CITIZEN SPEAK
- 3) DIRECTOR'S ITEMS

FIVE YEAR FINANCIAL FORECAST. Director to review the Municipal Light Plant's ("MLP") financial forecast for Fiscal Years 2019 – 2023. **BOARD FEEDBACK REQUESTED.**

FISCAL YEAR 2020 OPERATING BUDGET. MLP staff requests Municipal Light Board approval of the Fiscal Year 2020 budget in the amount of \$34,483,500. **BOARD VOTE REQUIRED.**

OCTOBER FINANCIAL STATEMENTS. Director to review the October 2018 financial results and Fiscal Year 2019 year-to-date forecast comparison. **BOARD FEEDBACK REQUESTED.**

ENERGY NEW ENGLAND ("ENE") BOARD. MLP staff requests Municipal Light Board approval for the re-appointment of the three outside directors:

- Thomas Whitney;
- Christian Scorzoni; and
- Raymond Saleeby.

BOARD VOTE REQUIRED.

MLP BOARD REPRESENTATIVE. Request Municipal Light Board approval for the re-appointment of Richard F. Joyce as the MLP representative on the ENE Board of Directors. **BOARD VOTE REQUIRED.**

CONTINUED

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4) EXECUTIVE SESSION

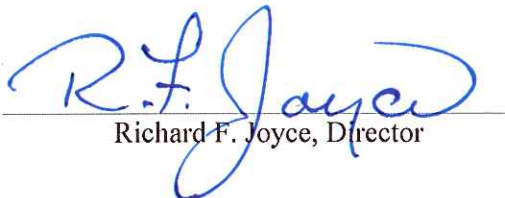
FORWARD CAPACITY MARKET. Director to provide an update on litigation initiated by Wellesley and 14 other public power systems at the Federal Energy Regulatory Commission. **NO BOARD ACTION REQUIRED.**

EXECUTIVE SESSION. Municipal Light Board (“MLB”) and Mr. Joyce to review current Employment Agreement and the role of the MLB and Director for succession planning throughout the organization. **BOARD FEEDBACK REQUESTED.**

ADJOURNMENT

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Chair or Authorized Agent


Richard F. Joyce, Director

December 13, 2018