



## CONTRIBUTORY RETIREMENT SYSTEM

TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

DAVID KORNWITZ, CHAIR  
TIMOTHY BARROS, VICE CHAIR  
CHARLES CAHILL  
MICHAEL LEACH  
SHERYL STROTHER

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LYNN WHYNOT  
RETIREMENT ADMINISTRATOR

### September 25, 2018 Board Meeting Minutes

A duly called, posted meeting was held at 7:30 a.m. in the Arnold Room, Wellesley Free Library, Wellesley, Massachusetts.

Members present: Timothy Barros, Charles Cahill, Michael Leach, David Kornwitz, and Sheryl Strother

Also present: Lynn Whynot, Retirement Administrator

On a motion made by Michael Leach and seconded by Sheryl Strother, the Board unanimously voted to approve the open session minutes for the meeting of August 28, 2018.

On a motion made by Timothy Barros and seconded by Sheryl Strother, the Board unanimously voted to approve the executive session minutes for the meeting of August 28, 2018.

The Board reviewed the draft audit and on a motion made by Sheryl Strother and seconded by Timothy Barros, the Board unanimously voted to approve the draft audit as of December 31, 2017 prepared by Powers & Sullivan.

The Board voted the following members in the Wellesley Contributory Retirement System:

#### **Vote (New members)**

Name	Mbr No.	Effective Date	Dept.	Group	Position
John Bayiates	6148	08/29/2018	Facilities	1	Plumber
Stephanie Hawkinson	6149	09/10/2018	Sel	1	Comm. Manager
Kiley Davis	6150	09/10/2018	Police	4	Police Officer
Michael Mankavech	6151	09/10/2018	Police	4	Police Officer
Maria Bevilaqua	6152	08/27/2018	School	1	Teaching Assistant
Jenna Bogan	6153	08/27/2018	School	1	Teaching Assistant
Roger Bothe	6154	08/27/2018	School	1	Teaching Assistant
Katherine Clement	6155	08/27/2018	School	1	Teaching Assistant
Lauren Da Silva	6156	08/27/2018	School	1	Teaching Assistant
Alyssa Giambanco	6157	08/27/2018	School	1	Teaching Assistant
Jillian Glynn	6158	08/27/2018	School	1	Teaching Assistant
Taylor Groleau	6159	08/27/2018	School	1	Paraprofessional
Amy Harwood	6160	08/27/2018	School	1	Paraprofessional

Name	Mbr No.	Effective Date	Dept.	Group	Position
Brianna Heyde	6161	08/27/2018	School	1	Teaching Assistant
Melissa Jageleski	6162	08/27/2018	School	1	Paraprofessional
Lena Karotkin	6163	08/27/2018	School	1	Teaching Assistant
Krystal Kearns	6164	08/27/2018	School	1	Teaching Assistant
Samantha Kennedy	6165	08/27/2018	School	1	Teaching Assistant
Anders Klumpp	6166	08/27/2018	School	1	Teaching Assistant
Elizabeth Krumsiek	6167	08/27/2018	School	1	Teaching Assistant
Amy Lagodimos	6168	08/27/2018	School	1	Teaching Assistant
Kristen Lynch	6169	08/27/2018	School	1	Teaching Assistant
Krista Magro	6170	08/27/2018	School	1	Teaching Assistant
Alexandra Manna	6171	08/27/2018	School	1	Teaching Assistant
Bethany Marinier	6172	08/27/2018	School	1	Paraprofessional
Patrick McAllister	6173	08/27/2018	School	1	Teaching Assistant
Laura McLaughlin	6174	08/27/2018	School	1	Teaching Assistant
Sasha Miri	6175	08/27/2018	School	1	Teaching Assistant
Anfei Neal	6176	08/27/2018	School	1	Paraprofessional
Amanda Nye	6177	08/27/2018	School	1	Teaching Assistant
Lauren O'Malley	6178	08/27/2018	School	1	Teaching Assistant
Stewart Ostrow	6179	08/27/2018	School	1	Teaching Assistant
Dwayne Powell	6180	08/27/2018	School	1	Teaching Assistant
Jillian Perry	6181	08/27/2018	School	1	Teaching Assistant
Devan Rabidou	6182	08/27/2018	School	1	Teaching Assistant
Emily Raybuck	6183	08/27/2018	School	1	Paraprofessional
Nicole Reed	6184	08/27/2018	School	1	Teaching Assistant
Samantha Scanlon	6185	08/27/2018	School	1	Paraprofessional
Elizabeth Stuehr	6186	08/27/2018	School	1	Teaching Assistant
Laurette Ullian	6187	08/27/2018	School	1	Teaching Assistant
Ina Williams	6188	08/27/2018	School	1	Teaching Assistant
Allison Woodworth	6189	08/27/2018	School	1	Teaching Assistant
Caitlin Worthen	6190	08/27/2018	School	1	Teaching Assistant
Robert Berthelot	6191	08/29/2018	DPW	1	Fleet Maint Mech

**Vote** (Recent retirees, have signed papers)

Name	Ret. No.	Ret. Date	Dept.	Group
N/A				

**Note** (Recent deaths)

Name	Ret. No.	Date of Death	Dept.	Group
Mary Drew	02-722	09/04/2018	SCH	1

**VOTED: To approve Voucher #20180831**

Various Persons:

Annuities \$176,322.17

Pensions 831,005.67

**Total** **\$1,007,327.84**

Deductions:

Massachusetts DOR – Child Support	\$537.33
Massachusetts GIC	731.30
IRS – Federal W/H	90,910.56
Massachusetts DOR – State W/H	35.00
Town of Wellesley- Group Insurance	65,816.06
Wellesley Municipal Credit Union	<u>3,835.00</u>
<b>Total Deductions</b>	<b>\$160,865.25</b>

**VOTED: To approve Voucher #201714**

Town of Wellesley	Bank Fees -June & July 2018	769.86
Kingsbury Press	Notices of Deposits	846.60
Town of Wellesley	Staff Salaries & Benefits	12,412.15
Michael Sacco	Legal Fees	<u>1,675.00</u>
<b>Total</b>		<b>\$15,703.61</b>

**VOTED: To approve Voucher #201715**

Town of Wellesley	Staff Salaries & Benefits	13,510.91
Town of Wellesley	MACRS Conference Registration – 2 attendees	640.00
Sheraton Springfield Monarch	MACRS Conference Hotel	687.24
Kingsbury Press	Notices of Deposits	190.21
Michael Sacco	Legal Fees	<u>620.00</u>
<b>Total</b>		<b>\$15,648.36</b>

The July 2018 cash books were submitted to PERAC and the Board reviewed the calendar YTD budget and expenses.

The Board reviewed PERAC 2018 Memos 27-28.

On a motion made by Timothy Barros and seconded by Charles Cahill, the Board unanimously voted to approve attendance at MACRS Fall Conference in Springfield, MA Oct. 1-3 for Michael Leach and Lynn Whynot.

The Board reviewed independently the second medical panel results and the opinion of board counsel regarding the accidental disability application for Robert Toli. On a motion made by Michael Leach and seconded by Timothy Barros, the Board unanimously voted to approve the accidental disability application for Robert Toli.

The next two Board meeting are scheduled at 7:30 a.m. on Tuesday, October 30, 2018 and Tuesday November 27, 2018 in the Arnold Room of the Wellesley Free Library.

**VOTED:** To adjourn.

Adjourned at 8:15 a.m.

Respectfully Submitted,

WELLESLEY RETIREMENT BOARD

Approved: October 30, 2018