

TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS

	FY2010 <u>Tax Rate</u>	FY2011 <u>Request</u>	% <u>Change</u>
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	85,826,267	89,271,924	4.01%
From the Commonwealth	9,071,816	8,592,618	-5.28%
Local Revenue	10,136,785	9,910,866	-2.23%
Sub-Total (Tax & Cur. Rev.)	105,034,868	107,775,408	2.61%
Outside Levy Limits			
Real Estate & Pers.Prop.Tax	6,504,369	9,066,259	39.39%
OPEB	1,800,000	1,800,000	0.00%
Available Funds			
Chapter 70 formula distributed as grant	-1,220,173	-	-100.00%
Parking Meter Receipts	546,733	538,661	-1.48%
Amortize premium	73,212	-	-100.00%
Appropriated/Reserved CPA Surcharge	1,623,400	1,136,500	-29.99%
Free Cash- balance budget	1,029,353	-	-100.00%
Direct free cash items - Snow & Ice,DPW bldg, fire station floor	1,829,619	853,000	-53.38%
School Construction Aid & Set-Asides	621,838	621,838	0.00%
Unencumbered/Transfers from other funds	190,000	334,500	76.05%
Sub-Total (Available Funds)	4,693,982	3,484,499	-25.77%
TOTAL SOURCES OF FUNDS	118,033,219	122,126,166	3.47%
*** USE OF FUNDS ***			
Personal Services (Non-School)			
Expenses (Non-School)	7,402,209	7,334,854	-0.91%
Subtotal (Non-School)	27,831,529	28,246,085	1.49%
Personal Services (School)			
Expenses (School)	8,385,189	8,299,580	-1.02%
Subtotal (School)	53,283,503	55,031,413	3.28%
Sub-Total (Pers. Svcs.& Exp)	81,115,032	83,277,498	2.67%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	2,987,410	2,756,501	-7.73%
Debt Service - Issued	3,639,310	3,491,273	-4.07%
Debt Service - To be Issued	-	100,000	100.00%
Sub-Total (Within Levy Limits)	6,626,720	6,347,774	-4.21%
Outside Levy Limits			
Debt Service - Issued	7,199,625	7,050,847	-2.07%
Debt Service - To be Issued	-	2,637,250	100.00%
SUB-TOTAL (CAPITAL & DEBT)	13,826,345	16,035,871	15.98%
Employee Benefits:			
Ins./Group Ins., etc.	13,993,178	14,079,499	0.62%
Pension Contribution	866,000	1,732,000	100.00%
OPEB Liability Fund	3,000,000	3,000,000	0.00%
Sub-Total (Shared Costs)	17,859,178	18,811,499	5.33%
SUB-TOTAL (OPERATIONS)	112,800,555	118,124,868	4.72%
Special Items:			
Traffic & Parking Management	488,233	520,386	6.59%
Appropriated/Reserved CPA Surcharge	1,623,400	1,136,500	-29.99%
State & County Assessments	1,061,412	1,061,412	0.00%
Property Tax Abatements	430,000	430,000	0.00%
Other (Snow & Ice, DPW bldg, fire station floor)	1,629,619	853,000	-47.01%
Sub-Total (Special Items)	5,232,664	4,001,298	-23.53%
TOTAL USE OF FUNDS	118,033,219	122,126,166	3.47%
TOTAL SOURCE OF FUNDS	118,033,219	122,126,166	3.47%
SURPLUS (DEFICIT)	0	0	