

**TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS**

	<b>FY2016 Tax Rate</b>	<b>FY2017 Request</b>	<b>% Change</b>
<b>*** SOURCES OF FUNDS ***</b>			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	113,458,735	117,895,203	3.91%
From the Commonwealth	9,201,364	9,386,000	2.01%
Local Revenue	10,908,415	11,205,000	2.72%
<b>Sub-Total (Tax &amp; Cur. Rev.)</b>	<b>133,568,514</b>	<b>138,486,204</b>	<b>3.68%</b>
Outside Levy Limits			
Real Estate & Pers.Prop.Tax	12,803,348	12,374,727	-3.35%
OPEB	1,200,000	600,000	-50.00%
Available Funds			
Parking Meter Receipts	912,971	906,874	-0.67%
Appropriated/Reserved CPA Surcharge	891,950	1,475,400	65.41%
CPA Funds for North 40	580,000	548,944	
Free Cash- balance budget	2,624,169	2,489,757	-5.12%
Free Cash- Park Hwy HVAC/ STM items & LIB 2015	1,066,380	177,693	100.00%
Unencumbered/Transfers from other funds	75,000	150,000	100.00%
<b>Sub-Total (Available Funds)</b>	<b>6,150,470</b>	<b>5,748,668</b>	<b>-6.53%</b>
<b>TOTAL SOURCES OF FUNDS</b>	<b>153,722,332</b>	<b>157,209,599</b>	<b>2.27%</b>
<b>*** USE OF FUNDS ***</b>			
Personal Services (Non-School)			
Expenses (Non-School)	6,844,303	7,013,403	2.47%
Subtotal (Non-School)	27,445,278	28,361,870	3.34%
Personal Services (Facilities Maintenance)			
Expenses (Facilities Maintenance)	3,820,393	3,955,409	3.53%
Subtotal (Facilities Maintenance)	3,081,275	3,107,680	0.86%
Subtotal (Facilities Maintenance)	6,901,668	7,063,089	2.34%
Personal Services (School)			
Expenses (School)	58,223,703	61,371,111	5.41%
Subtotal (School)	8,465,456	8,153,523	-3.68%
Subtotal (School)	66,689,159	69,524,634	4.25%
<b>Sub-Total (Pers. Svcs.&amp; Exp)</b>	<b>101,036,105</b>	<b>104,949,593</b>	<b>3.87%</b>
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	4,501,752	5,152,079	14.45%
Debt Service	3,970,125	3,599,282	-9.34%
Sub-Total (Within Levy Limits)	8,471,877	8,751,361	3.30%
Outside Levy Limits			
Debt Service	13,383,348	12,923,671	-3.43%
<b>SUB-TOTAL (CAPITAL &amp; DEBT)</b>	<b>21,855,225</b>	<b>21,675,032</b>	<b>-0.82%</b>
Employee Benefits:			
Health Insurance & other	16,982,677	16,914,824	-0.40%
Pension Contribution	6,150,755	6,390,114	3.89%
OPEB Liability Fund	3,000,000	3,000,000	0.00%
<b>Sub-Total (Shared Costs)</b>	<b>26,133,432</b>	<b>26,304,938</b>	<b>0.66%</b>
<b>SUB-TOTAL (OPERATIONS)</b>	<b>149,024,762</b>	<b>152,929,563</b>	<b>2.62%</b>
Special Items:			
Traffic & Parking Management	868,721	862,924	-0.67%
Appropriated/Reserved CPA Surcharge	891,950	1,475,400	65.41%
State & County Assessments	1,220,044	1,266,712	3.83%
Property Tax Abatements	650,475	675,000	3.77%
Free cash - Snow & Ice			
Free Cash- Park Hwy/Tolles/Contracts/other	1,066,380	-	100.00%
<b>Sub-Total (Special Items)</b>	<b>4,697,570</b>	<b>4,280,036</b>	<b>-8.89%</b>
<b>TOTAL USE OF FUNDS</b>	<b>153,722,332</b>	<b>157,209,599</b>	<b>2.27%</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>153,722,332</b>	<b>157,209,599</b>	<b>2.27%</b>
<b>SURPLUS (DEFICIT)</b>	<b>0</b>	<b>(0)</b>	