

2013
FINAL

TOWN OF WELLESLEY - PRELIMINARY SOURCES AND USES OF FUNDS

	2013 Tax Rate	TOWN MTG FY2014 Request
*** SOURCES OF FUNDS ***		
Tax & Other Current Revenues		
Within Levy Limits		
Real Estate & Per. Prop. Tax	97,337,644	101,297,707
From the Commonwealth		-
Local Aid	8,872,646	8,852,646
Local Revenue	10,018,995	10,339,123
Sub-Total (Tax & Cur. Rev.)	116,229,285	120,489,476
Outside Levy Limits		
Real Estate & Pers.Prop.Tax DE-1	10,322,960	9,562,520
OPEB	1,800,000	1,800,000
Available Funds		
Parking Meter Receipts	868,664	855,846
Appropriated/Reserved CPA Surcharge	1,430,446	874,125
Appropriated Free Cash	2,837,757	2,866,108
Other free cash items	75,000	314,773
Snow and Ice	450,000	
School Construction Aid & Set-Asides	621,838	
Unencumbered/Transfers from other funds	-	126,457
Sub-Total (Available Funds)	6,283,705	5,037,309
TOTAL SOURCES OF FUNDS	134,635,950	136,889,305
*** USE OF FUNDS ***		
	FY2013 Tax Rate	FY2014 Request
Personal Services (Non-School)	22,310,107	22,811,645
Expenses (Non-School)	9,918,835	9,554,736
Subtotal (Non-School)	32,228,942	32,366,381
Personal Services (School)	51,006,508	52,764,096
Expenses (School)	7,108,615	7,369,062
Subtotal (School)	58,115,123	60,133,158
Sub-Total (Pers. Svcs. & Exp)	90,344,065	92,499,539
Capital & Debt:		
Within Levy Limits		
Capital/Extraord./Spec.Items	3,526,073	3,869,341
Debt Service - Issued	3,109,135	3,179,465
Debt Service new	-	-
Debt Service - Arbitrage	-	-
Sub-Total (Within Levy Limits)	6,635,208	7,048,806
Outside Levy Limits		
Debt Service Issued	11,072,889	9,562,520
Unused	-	-
SUB-TOTAL (CAPITAL & DEBT)	17,708,097	16,611,326
Employee Benefits (formerly Shared Costs):		
Ins./Grp Ins./Pensions, etc.	16,167,673	15,926,473
Pension	3,209,844	5,008,205
OPEB Liability Fund	3,000,000	3,000,000
Sub-Total (Shared Costs)	22,377,517	23,934,678
SUB-TOTAL (OPERATIONS)	130,429,579	133,045,543
Special Items:		
Traffic & Parking Management	868,664	843,846
Appropriated/Reserved CPA Surcharge	1,430,446	874,125
State & County Assessments	1,153,350	1,211,018
Property Tax Abatements	753,811	600,000
Other Items		314,773
Sub-Total (Special Items)	4,206,271	3,843,762
TOTAL USE OF FUNDS	134,635,950	136,889,305
TOTAL SOURCE OF FUNDS	134,635,950	136,889,305
SURPLUS/<DEFICIT>		