

WELLESLEY COLLEGE

FINANCE AND ADMINISTRATION

Ben Hammond

Vice President for Finance and Administration

April 23, 2014

Dear Neighbor:

As part of a comprehensive review of Wellesley College-owned properties that are not being used for academic or residential purposes, Wellesley College is currently considering the future of a number of parcels, including one we own in your neighborhood. We would like to invite you to meet with us on Tuesday, May 6 at 7:30 p.m. at the Wellesley College Club to hear about and discuss our current thinking about this land.

Commonly referred to as the North 40 and located at the intersection of Route 135 and Weston Road, this property has long proven unfeasible for academic or related uses. Though we have explored options for the parcel in the past, we have been restricted by the deed that donated the land to the College in 1873. However, Wellesley College has recently filed a petition with the Massachusetts Supreme Judicial Court (SJC) seeking to remove the restrictions set forth in that deed in order to allow for outside development on the property.

By selling this property or committing to a long-term ground lease, Wellesley College will gain additional financial resources to support our plan for campus renewal, which includes renovation and maintenance efforts as well as modest additions on a few existing buildings. The productive re-use of the North 40, as well as other fringe properties, will enable us to focus our assets in the areas we can best utilize them.

Should the SJC grant our request, Wellesley College is committed to conducting a process that is respectful of our surrounding community and acknowledges any potential concerns the town and its residents may have. To that end, Wellesley College expects to identify responsible development partners who are sensitive to community needs and concerns.

While we have no plans for development at this time, we have already held initial discussions with Wellesley town officials around this matter, which have been positively received, and would like to extend that opportunity to our neighbors as well.

Thank you for your support.

Sincerely,



Ben Hammond

