

# TOWN OF WELLESLEY



## MEETING NOTICE – MUNICIPAL LIGHT BOARD

Pursuant to MGL Chapter 30A, §§ 18-25 All public bodies must provide the public with notice of its meeting 48 hours in advance, excluding Saturdays, Sundays and legal holidays. Notices must be filed with the Town Clerk sufficiently in advance of the meeting to permit posting before the 48-hour window.

**Meeting Location:** Wellesley Municipal Light Plant, Gordon F. Kingsley Board Room  
2<sup>nd</sup> Floor, 4 Municipal Way, Wellesley, MA 02481

**Date of Meeting:** Monday, May 6, 2019

**Time:** 5:30 PM

## AGENDA

### CALL TO ORDER

- 1) APPROVAL OF MINUTES
- 2) CITIZEN SPEAK
- 3) DIRECTOR'S ITEMS

**DEPARTMENT OF PUBLIC UTILITIES ("DPU").** Municipal Light Board ("Board") approval of the calendar year 2018 DPU Annual Report. **BOARD APPROVAL AND SIGNATURES REQUIRED.**

**FIVE-YEAR FINANCIAL FORECAST ("FORECAST").** The Forecast has been updated to include the March 20<sup>th</sup> energy purchases and fixed capacity prices. **BOARD FEEDBACK REQUESTED.**

**DIRECTOR'S OBJECTIVES.** As of the third quarter of Fiscal Year 2019 ("FY19") six of thirteen Objectives have been completed and the remainder are on schedule to be substantially completed by year-end. **BOARD FEEDBACK REQUESTED.**

**THIRD QUARTER RELIABILITY.** David M. Allen to present FY19 third quarter reliability results with year-to-date comparison to the five-year benchmarks. **BOARD FEEDBACK REQUESTED.**

**VOLUNTARY RENEWABLE ENERGY PROGRAM ("VREP").** The staff recommends changes to the VREP due to the Municipal Light Board's decision to retire all power supply portfolio renewable energy certificates. **BOARD APPROVAL/VOTE REQUIRED.**

**DISTRIBUTED ANTENNA SYSTEM ("DAS").** Update on the progress being made in the expansion of DAS coverage, including a request received from Waterstone residents. **BOARD FEEDBACK REQUESTED.**

**HUMAN RESOURCES GUIDEBOOK.** Based on guidance received from Town Counsel, the Municipal Light Plant ("MLP") is requesting minor revisions to the Town's Human Resources Policy in compliance with Massachusetts General Law, Chapter 164. **BOARD VOTE REQUIRED.**

**FINANCIAL STATEMENTS.** Review of the February and March Financial Statements and FY19 year-to-date Pro Forma Income Statement. **BOARD FEEDBACK REQUESTED.**

CONTINUED

**WELLESLEY COLLEGE SIDE AGREEMENT.** The College's decision to obtain most of its electricity from the MLP has required a one hundred twenty (120) day extension to the Tenth Amendment To The Electric Supply Agreement. **NO BOARD ACTION REQUIRED.**

**DIRECTOR SEARCH.** Update on the progress for hiring the new MLP Director. **NO BOARD ACTION REQUIRED.**

**ELECTRIC VEHICLE PROGRAM.** Donald H. Newell to provide an update on the progress the MLP has made in developing an off peak electric vehicle charging program with Sagewell. **NO BOARD ACTION REQUIRED.**

**SUSTAINABLE ENERGY COMMITTEE REPRESENTATIVE.** Municipal Light Board to appoint a MLP representative to the Town's Sustainable Energy Committee. **BOARD APPROVAL REQUIRED.**

#### 4) EXECUTIVE SESSION

**WELLESLEY COLLEGE PEAK SHAVING.** MLP staff to review various financial and operational scenarios to maximize the mutual peak shaving benefits anticipated from Wellesley College's replacement generation. **BOARD FEEDBACK REQUESTED.**

## ADJOURNMENT

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