



CONTRIBUTORY RETIREMENT SYSTEM

TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

DAVID KORNWITZ, CHAIR
TIMOTHY BARROS, VICE CHAIR
CHARLES CAHILL
MICHAEL LEACH
SHERYL STROTHER

FACSIMILE: (781) 431-8643
TELEPHONE: (781) 431-1019 x2216
RETIREMENT@WELLESLEYMA.GOV
LYNN WHYNOT
RETIREMENT ADMINISTRATOR

January 25, 2022, Board Meeting Minutes

A duly called, remote meeting was held at 9:00 a.m. on a conference call line open to the public, in compliance with Chapter 20 of the Acts of 2021 allowing boards to meet remotely.

Members participating: Timothy Barros, Charles Cahill, David Kornwitz, Michael Leach, and Sheryl Strother

Also participating: Lynn Whynot, Retirement Administrator

On a motion made by Charles Cahill and seconded by Timothy Barros, the Board voted to approve the open session minutes for the meeting of December 21, 2021. Vote: David Kornwitz – Aye, Timothy Barros – Aye, Charles Cahill – Aye Michael Leach – Aye, Sheryl Strother – Aye.

The Board voted the following members in the Wellesley Contributory Retirement System:

Vote (Recent retirees, have signed papers)

Name	Ret. No.	Ret. Date	Dept.	Group
Michael MacDonald	05-1142	02/01/2022	DPW	1

Vote (New members)

Name	Mbr No.	Effective Date	Dept.	Group	Position
John Sullivan	6613	11/24/2021	School	1	Van Driver
Mackenzie Morgan	6614	11/30/2021	School	1	Teaching Assistant
Kaleigh Schleicher	6615	12/06/2021	School	1	Paraprofessional
Mackenzie Sullivan	6617	12/10/2021	School	1	Teaching Assistant
Nicole Hay	6454	12/15/2021	School	1	Teaching Assistant
Jose Beard-Quiroz	6620	12/27/2021	School	1	Staff Engineer
Alexander Hamelin	6621	01/03/2022	WHA	1	Maintenance I
Stephanie Tunnera	6622	01/05/2022	NRC	1	Secretary
Jacob Thompson	6623	01/10/2022	DPW	1	Foreman A / Tree Care

Note (Recent deaths)

Name	Ret. No.	Date of Death	Dept.	Group
Norma Fosberg	Surv	12/15/2021	SCH	1

The Board discussed and reviewed the warrants. A motion was made by Timothy Barros and seconded by Michael Leach to approve payroll warrant 20211231 and bill warrant 202120, as listed below. Vote: David Kornwitz –Aye, Timothy Barros – Aye, Charles Cahill – Aye, Michael Leach – Aye, and Sheryl Strother – Aye.

VOTED: To approve payroll Warrant #20211231

Various Persons:

Annuities	\$220,899.73
Pensions	<u>938,314.11</u>
Total	\$1,159,213.84

Deductions:

Massachusetts DOR – Child Support	\$537.33
Massachusetts GIC	1,388.30
IRS – Federal W/H	103,800.00
Massachusetts DOR – State W/H	20.00
Town of Wellesley- Group Insurance	<u>65,325.63</u>
Total Deductions	\$171,071.42

VOTED: To approve Warrant #202120

Town of Wellesley	Staff Salaries and Benefits	\$19,902.16
Pension Benefit Information	Annual fee	1,080.00
Town Of Wellesley	Laptop Computer	1,598.00
Powers and Sullivan	Audit -2020 Annual Statement	<u>8,600.00</u>
Total		\$31,180.16

A motion was made by Timothy Barros and seconded by Charles Cahill to appoint Lynn Whynot as the election officer for the upcoming election for term beginning July 1, 2022. Vote: David Kornwitz –Aye, Timothy Barros – Aye, Charles Cahill – Aye, Michael Leach – Aye, and Sheryl Strother – Aye.

The Board discussed and reviewed the 2022 budget. A motion was made by Timothy Barros and seconded by Michael Leach to approve an annual 2022 budget of \$275,000. Vote: David Kornwitz –Aye, Timothy Barros – Aye, Charles Cahill – Aye, Michael Leach – Aye, and Sheryl Strother – Aye.

The Board reviewed and discussed PERAC 2022 Memos #1-7. The next two regular monthly Board meetings are scheduled on February 28, 2022, and March 29, 2022

VOTED: To adjourn.

Adjourned at 9:40 a.m.

Respectfully Submitted,
WELLESLEY RETIREMENT BOARD

Approved: February 28, 2022