



CONTRIBUTORY RETIREMENT SYSTEM

TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

DAVID KORNWITZ, CHAIR
TIMOTHY BARROS, VICE CHAIR
CHARLES CAHILL
MICHAEL LEACH
SHERYL STROTHER

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LYNN WHYNOT
RETIREMENT ADMINISTRATOR

March 29, 2022, Board Meeting Minutes

A duly called, remote meeting was held at 9:00 a.m. on a conference call line open to the public, in compliance with Chapter 20 of the Acts of 2021 allowing boards to meet remotely.

Members participating: Timothy Barros, Charles Cahill, David Kornwitz, Michael Leach, and Sheryl Strother

Also participating: Lynn Whynot, Retirement Administrator

On a motion made by Sheryl Strother and seconded by Michael Leach, the Board voted to approve the open session minutes for the meeting of February 28, 2022. Vote: David Kornwitz – Aye, Timothy Barros – Aye, Charles Cahill – Aye Michael Leach – Aye, Sheryl Strother – Aye.

The Board voted the following members in the Wellesley Contributory Retirement System:

Vote (Recent retirees, have signed papers)

Name	Ret. No.	Ret. Date	Dept.	Group
Donna McCabe	02-1144	04/08/2022	Assessors	1
Christine Emily	02-1145	04/02/2022	SCH	1

Vote (New members)

Name	Mbr No.	Effective Date	Dept.	Group	Position
Sadie Thompson	6630	02/16/2022	LIB	1	Tech and Innovation Asst
Donna Whitham	6631	03/03/2022	CLK	1	Assistant Town Clerk
Maria Temple	6632	02/10/2022	SCH	1	Teaching Assistant
Carolyn Schwartz	6633	02/28/2022	SCH	1	Teaching Assistant
Kimberly Gray	6634	02/28/2022	SCH	1	Teaching Assistant
Emily Hunter	6635	02/28/2022	SCH	1	Teaching Assistant
Megan Leblanc	6636	02/28/2022	SCH	1	Secretary
Kevin Lessard	6637	03/07/2022	SCH	1	Help Desk Specialist
Kevin MacDonald	6638	03/14/2022	COA	1	Departmental Assistant
Mona Chan	6639	03/16/2022	Treasurer	1	Accounting Clerk
Maura O'Connor	6640	03/23/2022	Treasurer	1	Treasurer
Emmalin Coates	6641	03/23/2022	PLN	1	Planner

Note (Recent deaths)

Name	Ret. No.	Date of Death	Dept.	Group
Roland DeMerchant	01-799	03/01/2022	FIRE	4

On a motion made by Sheryl Strother and seconded by Timothy Barros, the Board voted to approve a 3% Cost of Living Adjustment on the first \$18,000 of annual benefit effective July 1, 2022. Vote: David Kornwitz –Aye, Timothy Barros – Aye, Charles Cahill – Aye Michael Leach – Aye, Sheryl Strother – Aye.

The Board reviewed and discussed PERAC 2022 Memo 9.

The Board discussed and reviewed the warrants. A motion was made by Charles Cahill and seconded by Sheryl Strother to approve payroll warrants 20220331, as well as bill warrants 202203 and 202204, as listed below. Vote: David Kornwitz –Aye, Timothy Barros – Aye, Charles Cahill – Aye, Michael Leach – Aye, and Sheryl Strother – Aye.

VOTED: To approve payroll Warrant #20220331

Various Persons:

Annuities	\$222,873.91
Pensions	<u>940,630.71</u>
Total	\$1,163,504.62

Deductions:

Massachusetts DOR – Child Support	\$537.33
Massachusetts GIC	1,819.02
IRS – Federal W/H	103,138.62
Massachusetts DOR – State W/H	20.00
Town of Wellesley- Group Insurance	<u>64,398.22</u>
Total Deductions	\$169,913.19

VOTED: To approve Warrant #202203

Payee	Category	Amount
Town of Wellesley	Staff Salaries and Benefits	\$15,340.56
Michael Sacco	Legal Fees	26.00
Boston Retirement Board	2021 3(8)(c) reimb.	20,311.98
Concord Retirement System	2021 3(8)(c) reimb	22,139.69
Dedham Retirement System	2021 3(8)(c) reimb	160.18
Lexington Retirement System	2021 3(8)(c) reimb	12,364.03
Wakefield Retirement System	2021 3(8)(c) reimb	3,873.05
Watertown Retirement Board	2021 3(8)(c) reimb.	241.49
Worcester Regional Ret System	2021 3(8)(c) reimb	<u>3,360.68</u>
Total		\$77,817.66

VOTED: To approve Warrant #202204

Member	Payee	Amount
Matthew Amendolara	TD Ameritrade Roth IRA	\$3,990.62
Betty Ann Burghardt	Capital Bank and Trust	18,367.61
Jerson Figueroa Burgos	Jerson Figueroa Burgos	4,649.09
	IRS	1,162.67
Bennett Furman	Thrift Savings Plan	5,593.33
Becky Hopkinson	Becky Hopkinson	1,952.19
	IRS	488.05
Michael McConomy	Michael McConomy	3,993.30
	IRS	998.33
Iola Phillips	Iola Phillips	7,521.98
	IRS	1,880.50
Deana Ritchie	Deana Ritchie	589.18
	IRS	147.29
Stanley Spear Jr.	Stanley Spear Jr.	10,362.93
	IRS	2,590.73
Sharon Tanner	Sharon Tanner	17,634.82
	IRS	4,408.71
Danielle Varnum	Middlesex Savings Bank IRA	7,255.22
Eric Williams	Eric Williams	21,568.00
	IRS	<u>5,392.00</u>
Total		\$120,546.15

The Annual Statement approval was postponed to the April meeting which will be held in person. The next two regular monthly Board meetings are scheduled on April 26, 2022, and May 24, 2022.

VOTED: To adjourn.
Adjourned at 9:25 a.m.

Respectfully Submitted,
WELLESLEY RETIREMENT BOARD

Approved: April 26, 2022