



## CONTRIBUTORY RETIREMENT SYSTEM

TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

DAVID KORNWITZ, CHAIR  
TIMOTHY BARROS, VICE CHAIR  
CHARLES CAHILL  
MICHAEL LEACH  
SHERYL STROTHER

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LYNN WHYNOT  
RETIREMENT ADMINISTRATOR

### March 31, 2020 Board Meeting Minutes

A duly called, remote meeting was held at 9 a.m. on a conference call line open to the public, in compliance with the March 12, 2020 Executive Order allowing boards to meet remotely.

Members participating: Timothy Barros, Charles Cahill, David Kornwitz, Michael Leach, and Sheryl Strother

Also participating: Lynn Whynot, Retirement Administrator  
Maureen Selvidge, Administrative Assistant

On a motion made by Sheryl Strother, and seconded by Timothy Barros, the Board unanimously voted to approve the open session minutes for the meeting of February 25, 2020. Vote: David Kornwitz – Aye, Timothy Barros – Aye, Charles Cahill – Aye, Michael Leach – Aye, and Sheryl Strother - Aye

The Board voted the following members in the Wellesley Contributory Retirement System:

#### **Vote** (Recent retirees, have signed papers)

Name	Ret. No.	Ret. Date	Dept.	Group
Wayne Cunningham	05-1109	03/06/2020	POL	4

#### **Vote** (New members)

Name	Mbr No.	Effective Date	Dept.	Group	Position
Dahlia Campbell	6403	01/27/2020	School	1	Paraprofessional
John Malone	6404	02/03/2020	School	1	Secretary
Melissa Mark	6405	02/10/2020	School	1	Teaching Assistant
Patrick McAllister	6173	02/05/2020	School	1	Paraprofessional
Jorge Laboy	6406	02/19/2020	FAC	1	Custodian
Amy Frigulietti	6407	02/24/2020	Sel	1	Asst. Executive Director
Kyle Williams	6408	02/17/2020	School	1	Asst. Athletic Director
Molly Kupris	6409	02/12/2020	School	1	Teaching Assistant
Jillian Fisher	6410	02/24/2020	School	1	Accounting Coordinator

Name	Mbr No.	Effective Date	Dept.	Group	Position
Daniel Fortin Rugamas	6411	03/11/2020	MLP	4	Supervisory Electrical Eng.
Thomas Gomes	6412	03/12/2020	School	1	Van Driver
Kathleen Ducharme	6413	03/23/2020	School	1	Receptionist
Eileen Collett	6414	03/18/2020	MLP	1	Customer Service Rep

**Note (Recent deaths)**

Name	Ret. No.	Date of Death	Dept.	Group
Beverly Gill	02-724	02/16/2020	SCH	1
Helen Rayner	02-685	02/17/2020	LIB	1
Patricia Donovan	Surv.	02/19/2020	POL	4
Joseph Lazarro	Inactive	02/21/2020	DPW	1
Elizabeth Stark	Inactive	06/10/2017	Health	1

Elizabeth Stark was married at the time of her death and her spouse, Glenn Stark, has returned the required paperwork to elect an Option D benefit. On a motion from Timothy Barros and seconded by Charles Cahill, the board unanimously approved an Option D benefit payable to Glenn Stark. Vote: David Kornwitz –Aye, Timothy Barros – Aye, Charles Cahill – Aye, Michael Leach – Aye, and Sheryl Strother – Aye.

The board discussed and reviewed the warrants. A motion was made by Charles Cahill and seconded by Timothy Barros to approve Warrants 20200228, 20200331, 202006, 202007, 202008, and 202009 as listed below. Vote: David Kornwitz –Aye, Timothy Barros – Aye, Charles Cahill – Aye, Michael Leach – Aye, and Sheryl Strother - Aye

**VOTED: To approve Voucher #20200228**

Various Persons:

Annuities	\$196,977.14
Pensions	<u>868,612.78</u>
<b>Total</b>	<b>\$1,065,589.92</b>

Deductions:

Massachusetts DOR – Child Support	\$537.33
Massachusetts GIC	1,048.24
IRS – Federal W/H	95,989.17
Massachusetts DOR – State W/H	35.00
Town of Wellesley- Group Insurance	68,179.29
Wellesley Municipal Credit Union	<u>1,600.00</u>
<b>Total Deductions</b>	<b>\$167,389.03</b>

**VOTED: To approve Voucher #202006**

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Arlington Retirement Board	FBO Alexandra Creighton	\$1,316.79
Vanguard IRA	FBO Trevor Criswell	45,520.26
Ryan J Donahue	Ryan J Donahue	18,023.18
IRS		4,505.79
Fidelity Investments IRA	FBO Alexandra Wallenstein	<u>27,675.61</u>
<b>Total</b>		<b>\$97,041.63</b>

**VOTED: To approve Voucher #202007**

Mass Teachers' Ret. Sys.	Balance of 2019 3(8)(c) Reimb.	\$360.69
Barnstable County Ret Board	2019 3(8)(c) Reimbursement	7,588.44
Boston Retirement Board	2019 3(8)(c) Reimbursement	21,486.55
Framingham Retirement Sys	2019 3(8)(c) Reimbursement	19,001.91
Michael Sacco	Legal Services	109.00
Essex Regional Ret Sys	2019 3(8)(c) Reimbursement	23,968.05
Town of Wellesley	Staff Salaries and Benefits	14,291.68
Norwood Retirement Sys	2019 3(8)(c) Reimbursement	<u>31,561.76</u>
<b>Total</b>		<b>\$118,368.08</b>

**VOTED: To approve Voucher #202008**

Marylu Doherty	Death Refund FBO Joseph Lazzaro	\$49,969.75
	IRS	<u>12,492.44</u>
<b>Total</b>		<b>\$62,462.19</b>

**VOTED: To approve Voucher #202009**

Amity Insurance	Fiduciary Insurance	\$11,170.00
Bristol County Ret Sys	2019 3(8)(c) Reimbursement	45,210.91
Maureen Selvidge	Reimb Remote access chromebook	<u>264.56</u>
<b>Total</b>		<b>\$56,645.47</b>

**VOTED: To approve Voucher #20200331**

Various Persons:		
Annuities		\$198,909.23
Pensions		<u>870,578.90</u>
<b>Total</b>		<b>\$1,069,488.13</b>
Deductions:		
Massachusetts DOR – Child Support		\$537.33
Massachusetts GIC		1,048.24
IRS – Federal W/H		97,098.63

Massachusetts DOR – State W/H	35.00
Town of Wellesley- Group Insurance	<u>68,296.93</u>
<b>Total Deductions</b>	<b>\$167,016.13</b>

The Board reviewed PERAC Memos 2020 #12-17.

Notice of the retirement board election was distributed following the last Board meeting and a reminder sent via email to active members. Nomination papers have been requested and returned by one member, Timothy Barros. The deadline is April 9, 2020.

The Board discussed operating issues related to Covid-`9. Lynn reported that all current retirees and beneficiaries are now on direct deposit and the payroll process is uninterrupted.

The Board discussed the upcoming Special Town Meeting regarding the mandatory retirement age for Deputy Fire Chief Peterson announced by the Selectmen.

The next two Board meetings are scheduled for Tuesday April 28, 2020 and Wednesday May 27, 2020.

**VOTED:** To adjourn.

Adjourned at 10:20 a.m.  
Respectfully Submitted,

WELLESLEY RETIREMENT BOARD

Approved: April 28, 2020