

Approved: May 4, 2020

Board of Selectmen Meeting: April 23, 2020

Present: Freiman, Ulfelder, Olney, Sullivan Woods, Morgan

Also Present: Jop, Frigulietti

Warrants approved: none

Meeting Documents:

1. Agenda
2. BOS draft calendar
3. Draft Authorization to sign Consent to Assignment
4. Draft minutes April 6, 2020
5. Memo from Treasurer
6. Memo from FirstSouthwest
7. May 2020 BAN plan
8. Monthly Parking Receipts
9. Memo from Joe McDonough on 3-year Natural Gas Contract

1. Call to Order

Ms. Freiman, Chair, called the meeting to order at 5:00 pm online.

Ms. Freiman announced the meeting was being streamed live on Comcast channel 8 and Verizon channel 40 and by Wellesley Media and recorded for subsequent viewing on the cable channels or at wellesleymedia.org. She stated residents wishing to speak in Citizen Speak or another agenda item should email sel@wellesleyma.gov to be assigned a number and call 781-489-7525 and wait for their number to be called.

Ms. Freiman expressed the Board's support for those in the community effected by the COVID-19 outbreak including those that are sick, front line workers, and children home from school. She thanked the residents that continue to stay home and wear masks in public. She noted the Town's guidance and resources available on the Town's website. She thanked all of the Town departments as they continue to work diligently during the outbreak.

2. Citizen Speak

Ms. Jop confirmed there were no callers on the line.

3. Annual Town Meeting Preparation

Ms. Jop stated that staff continued to evaluate the FY21 budget and were working on various strategies to present to the Board at a future meeting. She added that there was current legislation at the Senate regarding remote participation for representative Town Meetings and the Town submitted comments to the legislation. Ms. Freiman stated that the Moderator delayed Annual Town Meeting for at least a month to May 27, 2020.

4. Discuss and Vote Unforeseen Measures of COVID-19 Outbreak

Ms. Jop stated that the Town continued to review various pieces of legislation related to the crisis. She added that the state stay at home advisory may be extended beyond May 4th. She noted that the school

administration was working through the impacts of in class education begin cancelled for the remainder for the school year. She stated that she expected further guidance on summer camps and recreational programming from the state in the near future.

Ms. Jop stated that the Town was continuing discussions with Babson College for potential use of space for the postponed Town election. She added that she expected more information in the near future as the Town worked through the logistics of the rescheduling of the election. She noted that the Town Clerk's Office continued its campaign to encourage mail-in ballots.

Ms. Sullivan Woods stated that the Celebrations Committee had postponed Wellesley Wonderful Weekend and hoped to hold events in late summer or fall.

5. Discuss and Vote Authorization for Chair to Sign Consent to Assignment of Lease 442 Washington Street (Cochituate Aqueduct)

Ms. Jop stated that at the previous meeting the Board did not authorize the Chair to sign the Consent to Assignment of the lease at 442 Washington Street that was approved at the last meeting. She noted the Board's vote to authorize the Chair to sign the document was necessary for the process to move forward.

Upon a motion by Mr. Morgan and seconded by Mr. Ulfelder, the Board was polled and voted (5-0) to authorize the Chair to sign the Consent to Assignment of Lease for 442 Washington Street, which was approved by vote at the April 13, 2020 Board of Selectmen Meeting.

Morgan - Aye

Sullivan Woods - Aye

Olney - Aye

Ulfelder - Aye

Freiman - Aye

6. Executive Director's Update

Ms. Jop presented the drafted minutes for the Board's approval.

Upon a motion by Mr. Morgan and seconded by Mr. Ulfelder, the Board was polled and voted (5-0) to approve the minutes of April 6, 2020.

Morgan - Aye

Sullivan Woods - Aye

Olney - Aye

Ulfelder - Aye

Freiman - Aye

7. Discuss and Vote Wellesley Refinancing Authorization

Ms. Strother, Town Finance Director and Mr. Waldman, Town Treasurer joined the meeting.

Mr. Waldman stated that the Town's financial advisors had advised that it was in the Town's interest to refinance the remaining life of the 2010 portion of the borrowing for the High School. He added that the borrowing for the school was done in three portions and this bond was the second of the three. He stated that remaining life on the bond ran through 2035 and the estimated savings by refinancing was approximately \$2.9million. He stated that he was requesting the Board to authorize him to continue the process of putting the information out to bid. He noted the approval of the debt would not occur until the

bids were in place. Mr. Waldman stated that Moody's had recertified the Town's Aaa rating as part of the process. The Board discussed the potential of refinancing the bond.

Upon a motion by Mr. Morgan and seconded by Mr. Ulfelder, the Board was polled and voted (5-0) That, in order to save interest costs, the Treasurer is authorized to provide for the sale and issuance of bonds under G.L. c. 44, Section 21A, to refund all or any portion of the remaining principal of and redemption premium and interest on the Town's General Obligation Bonds dated March 15, 2010 and that for this purpose the Treasurer is authorized to provide for the preparation and distribution of a Preliminary Official Statement; provided, however, that no bonds shall be issued under this vote unless and until the final interest rates and other terms of the refunding bonds are approved by the Board.

Morgan - Aye

Sullivan Woods - Aye

Olney - Aye

Ulfelder - Aye

Freiman - Aye

8. Liaison Updates

Mr. Ulfelder stated that the SBC was reviewing a revised HHU schedule due to the COVID-19 outbreak adding the revisions would still meet MSBA deadlines. He reviewed the potential schedule noting that the biggest consideration moving forward was public input in the process. The Board discussed the revised schedule.

Mr. Morgan stated that the CPC would vote on potentially increasing funding for the softball field project.

Ms. Sullivan Woods stated that the Youth Commission and the Recreation Department continued to focus on family friendly online programming for no charge during the outbreak. She added that the COA was offering several programs online for seniors.

Ms. Olney stated that the SEC had discussed moving forward on a climate action plan that would incorporate findings from the MVP program.

9. New Business and Correspondence

Mr. Morgan stated that he was moving from Wellesley and would be giving notice to the Town Clerk that he would be resigning from the Board and as a Town Meeting Member effective May 31, 2020. He thanked the residents and stated that he had enjoyed serving the Town for over twenty years on various Boards and Committees.

The Board expressed their thanks to Mr. Morgan for his service to the Town.

The meeting was adjourned at 5:47 pm.

The next regular meeting is scheduled for Monday, April 27 at a 5:00pm -online.