



CONTRIBUTORY RETIREMENT SYSTEM

TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

DAVID KORNWITZ, CHAIR
TIMOTHY BARROS, VICE CHAIR
CHARLES CAHILL
MICHAEL LEACH
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LYNN WHYNOT
RETIREMENT ADMINISTRATOR

June 27, 2023 Board Meeting Minutes

A duly called, remote meeting was held at 9:00 a.m. on a conference call line open to the public, in compliance with Section 4 of Chapter 107 of the Acts of 2022 allowing boards to meet remotely until March 31, 2025.

Members participating: Timothy Barros, Charles Cahill, David Kornwitz, Michael Leach, and Sheryl Strother

Also participating: Lynn Whynot, Retirement Administrator

In a motion made by Timothy Barros and seconded by Sheryl Strother, the Board voted to approve both the open session minutes and the executive session for the meeting of May 30, 2023. Vote: Timothy Barros – Aye, Charles Cahill–Aye, David Kornwitz –Aye, Michael Leach –Aye, and Sheryl Strother – Aye.

The Board voted the following members in the Wellesley Contributory Retirement System:

Vote (Recent retirees, have signed papers)

Name	Ret. No.	Ret. Date	Dept.	Group
Debra Berenbaum	02-1164	07/17/2023	LIB	1
Alice Pedego	02-1165	06/30/2023	DPW	1
Jean Leger	02-1166	07/11/2023	DPW	1

Vote (New members)

Name	Mbr No.	Effective Date	Dept.	Group	Position
Danilo Gerwatowski	6772	02/17/2023	POL	1	Dispatcher
Mayte Santisteban	6774	06/05/2023	HR	1	Administrative Assistant
Brad Downey	6775	06/07/2023	PLN	1	Planner
Jean Sania	6776	06/02/2023	SCH	1	Paraprofessional

Note (Recent deaths)

Name	Ret. No.	Date of Death	Dept.	Group
Katharine Smith	02-761	06/04/2023	MLP	1
John Caldwell	05-666	06/05/2023	MLP	4
Robert A. Lodi	05-921	06/09/2023	DPW	1

The Board discussed and reviewed the warrants. A motion was made by Sheryl Strother and seconded by Charles Cahill to approve withdrawal warrant 202309 and bill warrant 202310. Vote: Tim Barros – Aye, Charles Cahill –Aye, David Kornwitz –Aye, Michael Leach – Aye, and Sheryl Strother – Aye.

VOTED: To approve Warrant #202309

Payee	Member	Category	Amount
Maria Bevilacqua	Maria Bevilacqua	Refund	\$4,802.73
IRS		Withholding	1,200.68
Katherine Clement	Katherine Clement	Refund	916.29
IRS		Withholding	229.07
Ameriprise Trust Co	Theresa Gustus	Rollover	2,070.54
Cynthia Lothian	Cynthia Lothian	Refund	18,232.08
IRS		Withholding	<u>4,558.02</u>
Total			\$32,009.41

VOTED: To approve Warrant #202310

Payee	Category	Amount
Town of Wellesley	Staff Salaries and Benefits	\$16,184.38
Michael Sacco	Legal Fees	90.00
Michael Leach	Travel reimb - MACRS Conf	492.92
Timothy Barros	Travel reimb - MACRS Conf	700.35
Lynn Whynot	Travel reimb - MACRS Conf	<u>637.07</u>
Total		\$18,104.72

The board discussed the use of electronic signatures on retirement forms. At this time, the board is open to electronic signatures on new member forms and beneficiary forms filed at hire. The board also discussed accepting beneficiary form updates with electronic signatures, with a confirmation sent at time of change. Further deliberations are needed on how electronic signatures may work for withdrawal applications.

Documents:

May 30, 2023 Draft Minutes
May 30, 2023 Executive Session Draft Minutes
Warrants 202309, 202310
PRIT and SRBTF Statements May 2023
PERAC Memos #'s13 thru 16 2023
SOC 2 Compliance Certification from Baystate

VOTED: To adjourn.

Adjourned at 9:30 a.m.

Respectfully Submitted,

WELLESLEY RETIREMENT BOARD

Approved: July 25, 2023