



CONTRIBUTORY RETIREMENT SYSTEM

TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

DAVID KORNWITZ, CHAIR
TIMOTHY BARROS, VICE CHAIR
CHARLES CAHILL
MICHAEL LEACH
SHERYL STROTHER

FACSIMILE: (781) 431-8643
TELEPHONE: (781) 431-1019 x2216
RETIREMENT@WELLESLEYMA.GOV
LYNN WHYNOT
RETIREMENT ADMINISTRATOR

July 27, 2021 Board Meeting Minutes

A duly called, remote meeting was held at 9:05 a.m. on a conference call line open to the public, in compliance with Chapter 20 of the Acts of 2021 allowing boards to meet remotely.

Members participating: Timothy Barros, David Kornwitz, Michael Leach, and Sheryl Strother

Also participating: Lynn Whynot, Retirement Administrator
Maureen Selvidge, Retirement Administrative Assistant

On a motion made by Michael Leach and seconded by Sheryl Strother, the Board voted to approve the open session minutes for the meeting of June 22, 2021. Vote: David Kornwitz – Aye, Timothy Barros – Aye, Michael Leach – Aye, Sheryl Strother – Aye.

The Board voted the following members in the Wellesley Contributory Retirement System:

Vote (Recent retirees, have signed papers)

Name	Ret. No.	Ret. Date	Dept.	Group
Cheryl Lefman	02-1136	07/30/2021	Health	1
Margaret Toce	02-1137	07/31/2021	SCH	1

Vote (New members)

Name	Mbr No.	Effective Date	Dept.	Group	Position
Deana Ritchie	6510	02/23/2021	SCH	1	Teaching Assistant
Alexis David	6515	04/07/2021	SCH	1	Van Driver
Delaney Mansfield	6520	03/01/2021	WHA	1	Housing Management Asst.
Amanda Avery	6518	04/14/2021	SCH	1	Secretary
Eric Arbeene	6522	06/28/2021	PLN	1	Planner
Carlos Roy	6523	07/14/2021	FAC	1	Custodian

Note (Recent deaths)

Name	Ret. No.	Date of Death	Dept.	Group
Evelyn Helfrich	04-637	06/19/2021	SCH	1
Clare Kline	04-458	07/16/2021	POL	1

The Board discussed and refined the rating criterion for legal services proposals. A Request for Proposal (RFP) for Legal Services was issued in July, with a due date for receipt of proposals of August 23, 2021, at 1 pm. The proposals will be reviewed at the August 31st meeting, with tentative interviews to be scheduled for the September 28th meeting.

The Board reviewed PERAC 2021 Memos #18 to #23.

The Board discussed and reviewed the warrants. A motion was made by Sheryl Strother and seconded by Michael Leach to approve payroll warrant 20210630, bill warrant 202108 and withdrawal warrant 202109 as listed below. Vote: David Kornwitz –Aye, Timothy Barros – Aye, Michael Leach – Aye, and Sheryl Strother - Aye.

VOTED: To approve payroll Warrant #20210630

Various Persons:

Annuities	\$259,220.56
Pensions	<u>910,854.69</u>
Total	\$1,170,075.25

Deductions:

Massachusetts DOR – Child Support	\$537.33
Massachusetts GIC	1,388.30
IRS – Federal W/H	101,760.04
Massachusetts DOR – State W/H	35.00
Town of Wellesley- Group Insurance	<u>69,517.08</u>
Total Deductions	\$173,237.75

VOTED: To approve Warrant #202108

Town of Wellesley	Staff Salaries and Benefits	\$14,543.87
Michael Sacco	Legal Services	541.00
Town of Wellesley	Postage	930.98
MIIA Property and Casualty	Workers Comp Insurance	<u>333.00</u>
Total		\$16,348.85

VOTED: To approve withdrawal Warrant #202109

Hannah Cole	Member	\$466.32
	IRS	116.58
Hannah Dones	Member	2,153.31
	IRS	538.33
Kimberly Harvey	Member	3,851.47
	IRS	962.87
Jessica Heller	Member	1,949.49
	IRS	487.37
Keiko Keegan	Member	1,221.80
	IRS	305.45
Stephen Kelly	Member	3,393.61
	IRS	848.40
Joan Paquin	Member	6,385.06
	IRS	1,596.26
Elizabeth Reimers	Ameriprise Financial	3,539.91
Vicky Savoy	Vanguard	9,182.62
Kexin Yu	Member	3,689.46
	IRS	<u>922.36</u>
Total		\$41,610.67

The next two Board meetings are scheduled August 31, 2021, and September 28, 2021

VOTED: To adjourn.

Adjourned at 10:02 a.m.

Respectfully Submitted,
WELLESLEY RETIREMENT BOARD

Approved: August 31, 2021