



CONTRIBUTORY RETIREMENT SYSTEM

TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

DAVID KORNWITZ, CHAIR
TIMOTHY BARROS, VICE CHAIR
CHARLES CAHILL
MICHAEL LEACH
SHERYL STROTHER

FACSIMILE: (781) 431-8643
TELEPHONE: (781) 431-1019 x2216
RETIREMENT@WELLESLEYMA.GOV
LYNN WHYNOT
RETIREMENT ADMINISTRATOR

August 25, 2020 Board Meeting Minutes

A duly called, remote meeting was held at 9:00 a.m. on a conference call line open to the public, in compliance with the March 12, 2020 Executive Order allowing boards to meet remotely.

Members participating: Timothy Barros, Charles Cahill, David Kornwitz, and Sheryl Strother

Also participating: Lynn Whynot, Retirement Administrator
Maureen Selvidge, Administrative Assistant

On a motion made by Charlie and seconded by Sheryl, the Board unanimously voted to approve the open session minutes for the meeting of July 28, 2020. Vote: David Kornwitz –Aye, Timothy Barros – Aye, Charles Cahill – Aye, and Sheryl Strother - Aye

The Board voted the following members in the Wellesley Contributory Retirement System:

Vote (Recent retirees, have signed papers)

Name	Ret. No.	Ret. Date	Dept.	Group
Holly Detroy	05-1117	07/31/2020	HEALTH	1
Jean Fox	02-1118	07/31/2020	SCH	1
Peter Indresano	05-1119	08/18/2020	FIRE	4
Cheryl Daebritz	05-1120	09/30/2020	HR	1

Vote (New members)

Name	Mbr No.	Effective Date	Dept.	Group	Position
Matthew Cardillo	6421	07/29/2020	DPW	1	Permit Verifier
Keiko Keegan	6422	08/03/2020	School	1	Senior Secretary

Note (Recent deaths)

Name	Ret. No.	Date of Death	Dept.	Group
Barbara Emmetts	Survivor	07/22/2020	SCH	1
Charles Gleason	01-523	07/23/2020	FIRE	4

The Board discussed and reviewed the warrants. A motion was made by Timothy Barros and seconded by Charles Cahill to approve Warrant 20200731, 202018 and 202019, as listed below.
 Vote: David Kornwitz –Aye, Timothy Barros – Aye, Charles Cahill – Aye, and Sheryl Strother – Aye

VOTED: To approve Voucher #20200731

Various Persons:

Annuities	\$202,700.35
Pensions	<u>887,824.88</u>
Total	\$1,090,525.23

Deductions:

Massachusetts DOR – Child Support	\$537.33
Massachusetts GIC	1,400.45
IRS – Federal W/H	98,616.72
Massachusetts DOR – State W/H	35.00
Town of Wellesley- Group Insurance	<u>68,057.59</u>
Total Deductions	\$168,646.99

VOTED: To approve Voucher #202018

TIAA LaJolla Coutry Day School	FBO – Christa Demovellan	\$2,638.72
Ameriprise Financial IRA	FBO – Jaclyn Francis	<u>12,001.96</u>
Total		\$14,640.68

VOTED: To approve Voucher #202019

Town of Wellesley	Staff Salaries and Benefits	\$13,553.51
Kingsbury Press	Office Supplies	901.70
Michael Sacco	Legal Services	<u>100.00</u>
Total		\$14,555.21

The next two Board meetings are scheduled for Tuesday September 29, 2020 and Tuesday, October 27, 2020

VOTED: To adjourn.

Adjourned at 9:30 a.m.

Respectfully Submitted,
 WELLESLEY RETIREMENT BOARD

Approved: September 29, 2020