

Ms. Strother reviewed the potential budget guidelines for FY21 and noted that in 2019, the Town had added to general reserves and that the Schools had increased circuit breaker holdings. She provided an overview of the revenue assumptions for the guidelines, noting that the assumption was that the State funds would be level. She stated that she did not include any assumptions for revenue from the 40B or 40R permits. Ms. Jop stated that when reviewing the timeline of the projects, it was most likely that permitting fees for the Wellesley Office Park project would likely begin in July 2020 which would impact the FY21 revenue assumptions and the majority of the 40B projects would also most likely impact FY21. Ms. Jop described the process for DHCD approval of the upcoming projects being added to the Town subsidized housing inventory. The Board discussed the FY21 operating guideline and the housing inventory and goals. Ms. Strother reviewed the sources and uses, the proposed scenarios, and assumptions.

Ms. Freiman stated that the reserves were higher than set by the Board's policy and reviewed the options before the Board regarding the excess reserves including, keeping the reserves, financing a capital expense inside the levy, or reducing borrowing. She reviewed a meeting she and others attending with members of the School Committee. She noted that new programs were separated out as were general education programming from special education programs. She stated that the starting increase proposed by the Schools was an increase of 2.672% of the current approved budget, and the request for the budget was for a minimum base increase of 4.31%. She stated that special education services had been much greater than anticipated for FY20 due largely to unanticipated out of district costs and that the proposal included a request to utilize the SPED stabilization fund to make up for the shortfall. The Board discussed the proposed budget and the need for further information and clarification of the breakdown of the budget as well as the SPED stabilization fund. Ms. Jop briefly reviewed the anticipated budget cycle calendar.

5. Discuss and Vote Revised Boston Marathon Invitational Entry Policy

Ms. Jop reviewed the drafted policy, noting that no comments were received since the previous distribution of the draft. She noted that the applications had been updated to include the mandatory fundraising platform to aligns with the BAA requirements.

Upon a motion by Mr. Morgan and seconded by Mr. Ulfelder, the Board voted (5-0) to approve the proposed revisions to the Boston Marathon Invitational Entry Policy.

6. Discuss and Vote 2020 Boston Marathon Fundraising Minimum

Ms. Jop provided an overview of the minimum fundraising requirements included in the policy. She noted that the BAA had increased its minimum fundraising requirement to \$5,000, and many communities followed the BAA guidelines. She stated that the staff recommendation was to increase the minimum fundraising amount incrementally over the next few years. The Board discussed the fundraising minimums for charities and for the scholarship runners.

Upon a motion by Mr. Morgan and seconded by Mr. Ulfelder, the Board voted (5-0) to set the fundraising minimum for the 2020 Boston Marathon to \$4,500.

7. Discuss and Vote Change of Officers/Directors for Whole Foods, 442 Washington St.

Ms. Jop reviewed the application for the Board's review and approval.

Upon a motion by Mr. Morgan and seconded by Mr. Ulfelder, the Board voted (5-0) to approve the change in officers and directors for the Whole Foods Market Inc. located at 442 Washington Street.

8. Executive Director's Report

Ms. Jop stated that the Town would be utilizing the Town "News and Announcements" electronic platform more often and encouraged the public to visit the Town website and sign up for the news alerts. The Board briefly reviewed the low level EEE threat in Town and the Town's response to questions regarding the "low threat" level status.

9. Project Updates

Mr. Ulfelder stated that the previous School Building Committee meeting had been brief and that the focus of consisted largely around how SBC understands the MSBA process and what would be needed to proceed. He noted that the first community meeting was held at the Sprague School and that it was well attended and there had been a good dialogue. Ms. Olney asked for clarification on the swing space plan. Mr. Ulfelder reviewed the current swing space and Hunnewell cohort proposal. He added that details would continue to be worked out for the process and would bring comments from the Board to the SBC.

10. New Business and Other Correspondence

None.

11. Executive Session under M.G.L. c. 30A, §21(A), exemption #6 – to discuss negotiations for the land lease of real estate with Trinity Financial at the Tailby and Railroad Commuter Parking Lots

Ms. Freiman requested a motion that the Board vote to convene an Executive Session for the purposes of discussing lease negotiations with Trinity Financial for the Tailby and Railroad Parking Lots and declared that having such discussions in Open Session would have a detrimental effect on the Town's bargaining position.

At 8:17 pm, upon a motion by Mr. Morgan and seconded by Mr. Ulfelder, the Board was polled and voted to enter Executive Session under M.G.L. c. 30A, §21(A), exemption #6 – to discuss negotiations for the land lease of real estate with Trinity Financial at the Tailby and Railroad Commuter Parking Lots and to invite Meghan Jop and Tom Harrington to participate.

**Freiman-aye,
Sullivan Woods-aye,
Ulfelder-aye,
Olney-aye,
Morgan - aye**

Upon a motion by Mr. Morgan and seconded by Mr. Ulfelder, the Board was polled and voted to exit Executive Session and return to Open Session.

**Freiman-aye,
Sullivan Woods-aye,
Ulfelder-aye,
Olney-aye,
Morgan-aye**

The meeting was adjourned at 9:14 pm.

The next regular meeting is scheduled for Monday, September 16, 2019 at 7:00 pm in the Juliani Room.