

DLS At A Glance Report

Town of Wellesley

Norfolk County

| Socioeconomic | | | | | | | |
|--------------------|-----------------------------|--------------------|--------|------|---------------------------------|---------|------|
| Billing Cycle | Quarterly | Population | 30,191 | 2021 | DOR Income Per Capita | 229,263 | 2020 |
| Form of Government | Representative Town Meeting | Population Density | 3,013 | 2021 | State Average Income Per Capita | 52,249 | 2020 |
| School Structure | K-12 | Land Area | 10.02 | 2009 | EQV Per Capita | 479,336 | 2022 |
| | | Total Road Miles | 131.95 | 2018 | State Average EQV Per Capita | 226,664 | 2022 |

FY2023 Tax Rate Data

| Assessed Value by Class | | | | | | | | |
|--|----------------------------|-----------------------------------|----------------------|--------------------------------|---------------------------------------|--------------------------|--------------------------|--|
| Residential | Open Space | Commercial | Industrial | Personal Property | Total Assessed Value | R/O as a % of Total | CIP as a % of Total | |
| 12,824,125,000 | 0 | 1,700,429,000 | 7,358,000 | 152,211,900 | 14,684,123,900 | 87.33% | 12.67% | |
| Tax Rates by Class | | | | | | | | |
| Residential | Open Space | Commercial | Industrial | Personal Property | | | | |
| 11.45 | 0.00 | 11.45 | 11.45 | 11.45 | | | | |
| Tax Levies by Class | | | | | | | | |
| Residential | Open Space | Commercial | Industrial | Personal Property | Total Tax Levy | R/O Levy as a % of Total | CIP Levy as a % of Total | |
| 146,836,231 | 0 | 19,469,912 | 84,249 | 1,742,826 | 168,133,218 | 87.33% | 12.67% | |
| Average Single Family Tax Bill | | | | | | | | |
| Total Single Family Value | Single Family Parcel Count | Average Single Family Value | Residential Tax Rate | Average Single Family Tax Bill | Average State SFTB | | | |
| 11,541,048,000 | 7,306 | 1,579,667 | 11.45 | 18,087 | 7,056 | | | |
| Commercial, Industrial & Personal Property (CIP) Shift | | | | | | | | |
| CIP Value | Total Value | Lowest Residential Factor Allowed | Max CIP Shift | Residential Factor Selected | CIP Shift | | | |
| 1,859,998,900 | 14,684,123,900 | 0.92748 | 1.50 | 1.00 | 1.00 | | | |
| Proposition 2½ Levy Capacity | | | | | | | | |
| New Growth Applied to Levy Limit | Override | Debt Excluded on the DE-1 | Maximum Levy Limit | Excess Levy Capacity | Excess Levy Capacity as % of Max Levy | Levy Ceiling | Override Capacity | Override Capacity as % of Levy Ceiling |
| 2,907,105 | 0 | 17,205,979 | 168,217,216 | 83,997 | 0.05% | 367,103,098 | 216,091,861 | 58.86% |

Outstanding Receivables

| Outstanding Receivables | | | | | | | | |
|----------------------------------|----------------------------------|----------------------------------|----------------------------------|---------------------------------------|-------------------------|---------------------|----------------------|-------------------------------|
| Outstanding Receivables R/E 2022 | Outstanding Receivables R/E 2021 | Outstanding Receivables R/E 2020 | Outstanding Receivables R/E 2019 | All Other Outstanding Receivables R/E | Deferred Property Taxes | Taxes in Litigation | Tax Liens/ Tax Title | Tax Foreclosures/ Possessions |
| 973,703 | 0 | 0 | 0 | 0 | 1,999,753 | 0 | 1,106,819 | 64,631 |

FY2023 Revenues

| Revenues by Source | | | | | | |
|---------------------------------------|------------|----------------|------------------|-----------|------------|--------------|
| Tax Levy | State Aid | Local Receipts | Enterprise Funds | CPA | All Other | Total Budget |
| 168,133,219 | 11,310,843 | 9,620,961 | 20,247,932 | 3,574,560 | 22,728,580 | 235,616,095 |
| Revenues as a Percent of Total Budget | | | | | | |
| Tax Levy | State Aid | Local Receipts | Enterprise Funds | CPA | All Other | |
| 71.36% | 4.80% | 4.08% | 8.59% | 1.52% | 9.65% | |
| Revenues Per Capita | | | | | | |
| Tax Levy | State Aid | Local Receipts | Enterprise Funds | CPA | All Other | |
| 5,569 | 375 | 319 | 671 | 118 | 753 | |

**FY2022
Expenditures**

| General Fund Spending By Function | | | | | | | | | | | | |
|-----------------------------------|-----------|-----------|---------------------|------------|--------------|----------------|------------------------|-------------|------------------|----------------|--------------|-------------------|
| General Government | Police | Fire | Other Public Safety | Education | Public Works | Human Services | Culture and Recreation | Fixed Costs | Inter-Government | Other Expenses | Debt Service | Total Expenditure |
| 14,084,343 | 6,756,410 | 6,195,644 | 657,749 | 80,679,989 | 9,373,266 | 1,695,146 | 3,219,097 | 27,236,568 | 1,286,137 | 15,164 | 17,334,387 | 168,533,900 |

| General Fund Spending as % of Total | | | | | | | | | | | | |
|-------------------------------------|--------|-------|---------------------|-----------|--------------|----------------|------------------------|-------------|------------------|----------------|--------------|--|
| General Government | Police | Fire | Other Public Safety | Education | Public Works | Human Services | Culture and Recreation | Fixed Costs | Inter-Government | Other Expenses | Debt Service | |
| 8.36% | 4.01% | 3.68% | 0.39% | 47.87% | 5.56% | 1.01% | 1.91% | 16.16% | 0.76% | 0.01% | 10.29% | |

| General Fund Spending Per Capita | | | | | | | | | | | | |
|----------------------------------|--------|------|---------------------|-----------|--------------|----------------|------------------------|-------------|------------------|----------------|--------------|--|
| General Government | Police | Fire | Other Public Safety | Education | Public Works | Human Services | Culture and Recreation | Fixed Costs | Inter-Government | Other Expenses | Debt Service | |
| 467 | 224 | 205 | 22 | 2,672 | 310 | 56 | 107 | 902 | 43 | 1 | 574 | |

Other Financial Indicators

| Reserve Funds | | | Debt | | | Bond Ratings | |
|---------------------------------|---------------------------|---|------------------------|-------------------------|---------------------------------------|---------------------|------------------------------|
| Free Cash Amount as of 7/1/2022 | FY2022 Stabilization Fund | FY2022 Special Purpose Stabilization Fund | FY2022 GF Debt Service | FY2022 Outstanding Debt | FY2022 GF Debt Service as % of Budget | Moody's Bond Rating | Standard & Poors Bond Rating |
| 27,138,344 | 3,568,668 | 2,966,914 | 17,334,387 | 189,231,191 | 9.38% | Aaa | |