

DLS At A Glance Report

Town of Wellesley Norfolk County

Socioeconomic						
Billing Cycle	Quarterly	Population	30,191	2021	DOR Income Per Capita	229,263 2020
Form of Government	Representative Town Meeting	Population Density	3,013	2021	State Average Income Per Capita	52,249 2020
School Structure	K-12	Land Area	10.02	2009	EQV Per Capita	479,336 2022
		Total Road Miles	131.95	2018	State Average EQV Per Capita	226,664 2022

FY2023 Tax Rate Data

Assessed Value by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Assessed Value	R/O as a % of Total	CIP as a % of Total
12,824,125,000	0	1,700,429,000	7,358,000	152,211,900	14,684,123,900	87.33%	12.67%
Tax Rates by Class							
Residential	Open Space	Commercial	Industrial	Personal Property			
11.45	0.00	11.45	11.45	11.45			
Tax Levies by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Tax Levy	R/O Levy as a % of Total	CIP Levy as a % of Total
146,836,231	0	19,469,912	84,249	1,742,826	168,133,218	87.33%	12.67%
Average Single Family Tax Bill							
Total Single Family Value	Single Family Parcel Count	Average Single Family Value	Residential Tax Rate	Average Single Family Tax Bill	Average State SFTB		
11,541,048,000	7,306	1,579,667	11.45	18,087	7,056		
Commercial, Industrial & Personal Property (CIP) Shift							
CIP Value	Total Value	Lowest Residential Factor Allowed	Max CIP Shift	Residential Factor Selected	CIP Shift		
1,859,998,900	14,684,123,900	0.92748	1.50	1.00	1.00		
Proposition 2½ Levy Capacity							
New Growth Applied to Levy Limit	Override	Debt Excluded on the DE-1	Maximum Levy Limit	Excess Levy Capacity	Excess Levy Capacity as % of Max Levy	Levy Ceiling	Override Capacity
2,907,105	0	17,205,979	168,217,216	83,997	0.05%	367,103,098	216,091,861

Outstanding Receivables

Outstanding Receivables								
Outstanding Receivables R/E 2022	Outstanding Receivables R/E 2021	Outstanding Receivables R/E 2020	Outstanding Receivables R/E 2019	All Other Outstanding Receivables R/E	Deferred Property Taxes	Taxes in Litigation	Tax Liens/ Tax Title	Tax Foreclosures/ Possessions
973,703	0	0	0	0	1,999,753	0	1,106,819	64,631

FY2023 Revenues

Revenues by Source						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	Total Budget
168,133,219	11,310,843	9,620,961	20,247,932	3,574,560	22,728,580	235,616,095
Revenues as a Percent of Total Budget						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
71.36%	4.80%	4.08%	8.59%	1.52%	9.65%	
Revenues Per Capita						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
5,569	375	319	671	118	753	

FY2022 Expenditures

General Fund Spending By Function											
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
14,084,343	6,756,410	6,195,644	657,749	80,679,989	9,373,266	1,695,146	3,219,097	27,236,568	1,286,137	15,164	17,334,387
Total Expenditure											
168,533,900											
General Fund Spending as % of Total											
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
8.36%	4.01%	3.68%	0.39%	47.87%	5.56%	1.01%	1.91%	16.16%	0.76%	0.01%	10.29%
General Fund Spending Per Capita											
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
467	224	205	22	2,672	310	56	107	902	43	1	574

Other Financial Indicators

Reserve Funds			Debt			Bond Ratings	
Free Cash Amount as of 7/1/2022	FY2022 Stabilization Fund	FY2022 Special Purpose Stabilization Fund	FY2022 GF Debt Service	FY2022 Outsanding Debt	FY2022 GF Debt Service as % of Budget	Moodys Bond Rating	Standard & Poors Bond Rating
27,138,344	3,568,668	2,966,914	17,334,387	189,231,191	9.38%	Aaa	