

TOWN OF WELLESLEY



MASSACHUSETTS

SPECIAL TOWN MEETING

ARTICLE: 2

MOTION: 1

That the Town vote to appropriate the sum of \$4,680,000 (FOUR MILLION, SIX HUNDRED EIGHTY THOUSAND DOLLARS), to be expended under the direction of the Permanent Building Committee, for architectural and engineering designs, plans and other specifications, bid documents, permitting, and any associated costs related to the reconstruction or replacement of the Hunnewell School located at 28 Cameron Street, and for any other services in connection therewith and, for the purpose of meeting such appropriation, to (1) transfer from Free Cash Certified as of June 30, 2019 the sum of \$2,000,000 (TWO MILLION DOLLARS), and (2) authorize the Town Treasurer, with the approval of the Board of Selectmen, to borrow \$2,680,000 (TWO MILLION SIX HUNDRED EIGHTY THOUSAND DOLLARS) in accordance with Chapter 44, Section 7(7) of the Massachusetts General Laws, or any other enabling authority and to issue bonds or notes of the Town therefor, and that any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of the issuance of such bonds or notes, may be applied to payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the Massachusetts General Laws, thereby reducing the amount to be borrowed to pay such costs by a like amount.

Approved:

Date

Moderator's Signature

Sponsor's Signature