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Wellesley Recognized for Outstanding Budgeting

Chicago, Illinois--Government Finance Officers Association is pleased to announce that Town of Wellesley, Massachusetts, has received GFOA's State Budget Award for its budget.

The award represents a significant achievement by the state. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the state had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well a state's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and the twelve mandatory criteria within those categories, to receive the award. The budget documents are available on the [Town of Wellesley website](#).

When a State Budget Presentation Award is granted to a state, a Certificate of Recognition for Budget Presentation is also presented to the individual(s) or department designated as being primarily responsible for having achieved the award. This has been presented to the Wellesley Finance Department.

State Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other states and provinces throughout North America.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources and practical research for more than 20,500 members and the communities they serve.