

WELLESLEY MUNICIPAL LIGHT PLANT

ELECTRIC RATE SCHEDULE

WECARE GHG REDUCTION PROGRAM Rate Schedule WECARE-1 MA DPU #21-13

AVAILABILITY

Service under this rate schedule is available for residential and commercial customers, served by the Wellesley Municipal Light Plant ("WMLP"), that do not opt out of the Wellesley Electric Customers Accelerated Reduction of Emissions ("WECARE") program. The program includes two options: The first option (WECARE) establishes a voluntary 4% premium on some of the components of their monthly electric bill, as indicated below, and the second option (WECARE-100%) allows the purchase of all of the customer's monthly energy from renewable sources.

WECARE MONTHLY CHARGE

For residential customers, this 4% premium will be applied to the (A) Customer Charge, the (B) Base Rate, and (C) the Purchase Power Adjustment (PPA). For commercial customers, the 4% premium will be applied to the Customer Charge, the Base Rate, the PPA, and (D) the Demand Charge, for those commercial customers that get a demand charge.

The 4% premium for customers not opting out of the program will be calculated as follows:

$$\text{WECARE Charge} = (A + B + C + D) * 0.04$$

WECARE-100% MONTHLY CHARGE

Under this rate schedule, customers may elect to purchase 100% of their energy from renewable sources at a rate of \$0.044 per Kilowatt-Hour (kWh) OR they may elect to be charged an additional 4% on the electric portion of their utility bill, if they do not opt out.

For customers electing to purchase all of their energy from renewable sources, the Kilowatt-Hour Charge price will be set at \$0.044/kWh. The WMLP will purchase and retire Massachusetts Class I Renewable Energy Certificates ("RECs") for all customers that elect this option. Presently, since 20% of the WMLP's existing power supply portfolio includes renewable generation, participants requesting to get 100% of their energy from renewable sources will only need to purchase RECs for 80% of their energy. Based on 700 kWh per month, the WECARE-100% billing amount is calculated below:

100% kWh:			
700 kWh x 100%		700	
700 kWh x 20%		(140)	560
WECARE-100% \$/kWh			\$0.044
Monthly Charge			<u>\$24.64</u>

ISSUED	June 1, 2021	EFFECTIVE	July 1, 2021
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TERM OF CONTRACT

Either the customer or the WMLP may terminate the voluntary purchase of renewable energy at any time. The WMLP can bring this program to an end by giving 30-day written notice to all active participants. Customers can also opt out of the WECARE program at any time. Customers can elect to discontinue their participation by providing written or verbal notice to the WMLP.

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