

TOWN OF WELLESLEY



MASSACHUSETTS

CONTRIBUTORY RETIREMENT SYSTEM

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Wellesley Retirement Board Seeking Applications for Retirement Board Member Position

The Wellesley Retirement Board is seeking qualified candidates to serve as the Fifth Member for a 3-year term beginning on January 1, 2024.

Together with the Board, the Fifth Member acts as a fiduciary of the Wellesley Retirement System and is involved in decisions regarding the administration of the system (including investment related policy decisions for both the retirement system and OPEB), setting actuarial assumptions and determining the annual appropriation. The Board meets once a month, generally the last Tuesday of each month, and at other times as needed. Monthly meetings last from one to two hours.

The Fifth Member will be required to complete 18 continuing educational credits during a full 3-year term and file an abbreviated, high level Annual Statement of Financial Interest with the Public Employee Retirement Administration Commission (PERAC) to ensure each member has no financial conflicts of interest. In addition, the Fifth Member must become familiar with state retirement law (MGL c. 32) and Massachusetts Open Meeting Law, as well as Board policies and procedures. Travel to local meetings and training may also be required.

The ideal candidate will have a background in pensions, actuarial science, investments, or related fields. Applicants for the position cannot be active employees, retirees, contractors, or officials of the Town of Wellesley or the Wellesley Housing Authority. If you are interested in applying to be the Fifth Member of the Wellesley Retirement Board, please send a letter of interest and/or resume to Lynn Whynot, Retirement Administrator, Wellesley Retirement Board, 888 Worcester St., Wellesley, MA 02482 or email lwhynot@wellesleyma.gov. Interested applicants should apply no later than November 17, 2023. The Board plans to interview candidates at the next two meetings on October 31 and November 28.