



SELECT BOARD

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New Wellesley CFO/Finance Director Michael DiPietro Earning High Marks for Fiscal Management

May 10, 2024 (Wellesley, MA) – The Town of Wellesley's new Chief Financial Officer/Finance Director Michael DiPietro has been on the job a mere three months and is already making an impact. DiPietro took part in his first Wellesley Annual Town Meeting shortly after he was hired in March 2024, and this week his department continued its outstanding performance by receiving a Aaa Moody's rating prior to the sale of Wellesley's \$19 million General Obligation Bonds to finance the construction of Hardy Elementary School.

DiPietro comes to Wellesley with more than 25 years of experience in municipal finance. Most recently, he worked for the Town of Brookline as Comptroller and has also held finance positions in Wayland and Lexington. "For the past few months, I've been getting to know the Finance team and familiarizing myself with Wellesley fiscal operations. I look forward to working with everyone to maintain the strong financial management of the Town," he said.

DiPietro took over from long-time Wellesley CFO/Finance Director Sheryl Strother, who retired in January 2024 after 18 years in Wellesley. A graduate of Bentley College, he holds a B.S. in Accounting and is a MMAAA Certified Governmental Accountant.



To reach Michael DiPietro directly, please email mdipietro@wellesleyma.gov or call 781-431-1019 ext. 2214.

About the Town of Wellesley

The Town of Wellesley, Massachusetts, was founded in 1881 and currently has a population of approximately 29,000 residents, three institutions of higher-learning, and a thriving business community. Recognized for its welcoming culture and exemplary town services, Wellesley is run by a representative Town Meeting form of government with citizen-led boards and committees that are supported by a collaborative municipal staff. For more information go to www.wellesleyma.gov.

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