


## **FY2026 Budget Submission**

### **Timeline**



July 1, 2024 - Fiscal Year begins

August 20 -- Finance Director updates SB on FY2024 results

September 10 - SB discusses 40/50/60 series COLA and MPP recommendation

September 17 –HR Board votes recommendation on 40/50/60 series/ALL BOARD meeting

September 24 – SB discusses FY 2026 guidelines/individual guidelines

October 1– FY 2026 Operating and Capital Budget guideline discussion

October 8 – FY 2026 Operating and Capital Budget guideline finalized

October 14 – Operating budget manual & operating and capital forms distributed

November 12 – Town-wide FMD Capital update to SB

November 26– Open Annual Town Meeting Warrant

November 22 – Capital budget requests submitted to Finance from **ALL departments**

November 22 – Operating budgets due from **ALL departments**. Finance begins budget compilation.

December 3 – Tax Classification Hearing December 6 – School Budget is released

December 10 - Select Board's Budget Workshop (Day)

December 10- School Budget presentation to School Committee

December 18 through January 28 – School Committee, School Budget Review Continued

December 18– Warrant Closes for Annual Town Meeting

January 7 - Select Board to review budget roll up and determine budget gap & begin closing process

January 8 through February 26 – Advisory Review of Departmental Budgets

January 21 – School Committee Budget Public Hearing

January 28 – School Committee Votes FY 2026 Budget

January 29 – Present Town-Wide Financial Plan to Advisory

February 5 – Advisory Public Hearing for ATM

February 12 - Advisory Committee Review of School Budget

Annual Town Election – March 4, 2025

Annual Town Meeting to begin April 1, 2025