

**TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS**

Exhibit I

	<u>FY2022 Tax Rate</u>	<u>FY2023 Request</u>	<u>% Change</u>
<b>*** SOURCES OF FUNDS ***</b>			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	144,418,814	149,729,284	3.68%
From the Commonwealth	10,882,272	11,096,377	1.97%
Local Revenue	10,441,123	11,906,800	14.04%
<b>Sub-Total (Tax &amp; Cur. Rev.)</b>	<b>165,742,209</b>	<b>172,732,461</b>	<b>4.22%</b>
Outside Levy Limits			
Real Estate & Pers. Prop. Tax	10,988,083	17,205,979	56.59%
Available Funds			
Water and Sewer	321,045	330,683	3.00%
Parking Meter Receipts	-	400,000	#DIV/0!
Appropriated/Reserved CPA Surcharge	1,015,000	1,025,500	1.03%
CPA Funds for North 40	549,444	550,244	0.15%
Free Cash- balance budget	3,781,347	2,652,036	-29.87%
Free Cash- Other items	314,838	4,361,202	100.00%
Unencumbered/Transfers from other funds	120,000	200,000	100.00%
<b>Sub-Total (Available Funds)</b>	<b>17,089,757</b>	<b>26,725,644</b>	<b>56.38%</b>
<b>TOTAL SOURCES OF FUNDS</b>	<b>182,831,966</b>	<b>199,458,105</b>	<b>9.09%</b>
 <b>*** USE OF FUNDS ***</b>			
Personal Services (Non-School)	30,545,621	31,591,452	3.42%
Expenses (Non-School)	11,505,864	11,771,012	2.30%
Subtotal (Non-School)	42,051,485	43,362,464	3.12%
Personal Services (School)	72,959,498	75,217,431	3.09%
Expenses (School)	9,580,755	9,584,835	0.04%
Subtotal (School)	82,540,253	84,802,266	2.74%
<b>Sub-Total (Pers. Svrcs.&amp; Exp)</b>	<b>124,591,738</b>	<b>128,164,730</b>	<b>2.87%</b>
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	4,260,119	6,737,443	58.15%
Debt Service	5,900,000	5,000,000	-15.25%
<b>Sub-Total (Within Levy Limits)</b>	<b>10,160,119</b>	<b>11,737,443</b>	<b>15.52%</b>
Outside Levy Limits			
Debt Service	11,537,527	17,756,223	53.90%
<b>SUB-TOTAL (CAPITAL &amp; DEBT)</b>	<b>21,697,646</b>	<b>29,493,666</b>	<b>35.93%</b>
Employee Benefits:			
Health Insurance & other	20,926,837	21,485,536	2.67%
Pension Contribution	8,234,817	8,586,426	4.27%
OPEB Liability Fund	3,432,000	3,450,000	0.52%
<b>Sub-Total (Shared Costs)</b>	<b>32,593,654</b>	<b>33,521,962</b>	<b>2.85%</b>
<b>SUB-TOTAL (OPERATIONS)</b>	<b>178,883,038</b>	<b>191,180,358</b>	<b>6.87%</b>
Special Items:			
Traffic & Parking Management	894,685	905,291	1.19%
Appropriated/Reserved CPA Surcharge	1,015,000	1,025,500	1.03%
State & County Assessments	1,309,563	1,335,754	2.00%
Property Tax Abatements	643,768	650,000	0.97%
Free cash	85,912	4,361,202	100.00%
<b>Sub-Total (Special Items)</b>	<b>3,948,928</b>	<b>8,277,747</b>	<b>109.62%</b>
<b>TOTAL USE OF FUNDS</b>	<b>182,831,966</b>	<b>199,458,105</b>	<b>9.09%</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>182,831,966</b>	<b>199,458,105</b>	<b>9.09%</b>
<b>SURPLUS (DEFICIT)</b>	<b>0</b>	<b>(0)</b>	