

## TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS

Exhibit I

	<b>FY2023 Tax Rate</b>	<b>FY2024 Request</b>	<b>% Change</b>
<b>*** SOURCES OF FUNDS ***</b>			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	150,927,239	156,700,420	3.83%
From the Commonwealth	11,227,119	11,451,661	2.00%
Local Revenue	10,620,961	12,415,305	16.89%
<b>Sub-Total (Tax &amp; Cur. Rev.)</b>	<b>172,775,319</b>	<b>180,567,386</b>	<b>4.51%</b>
Outside Levy Limits			
Real Estate & Pers.Prop.Tax	17,205,979	14,365,672	-16.51%
Available Funds			
Water and Sewer	330,683	340,604	3.00%
Parking Meter Receipts	400,000	500,000	25.00%
Appropriated/Reserved CPA Surcharge	1,110,500	740,000	-33.36%
CPA Funds for North 40	550,244	550,644	0.07%
Free Cash- balance budget	2,652,036	2,500,000	-5.73%
Free Cash- Other items	4,264,102	1,937,642	100.00%
Unencumbered/Transfers from other funds	157,242	100,000	100.00%
<b>Sub-Total (Available Funds)</b>	<b>26,670,786</b>	<b>21,034,562</b>	<b>-21.13%</b>
<b>TOTAL SOURCES OF FUNDS</b>	<b>199,446,105</b>	<b>201,601,948</b>	<b>1.08%</b>
	<b>FY2023 Request</b>	<b>FY2024 Request</b>	<b>% Change</b>
<b>*** USE OF FUNDS ***</b>			
Personal Services (Non-School)	31,598,693	33,332,112	5.49%
Expenses (Non-School)	11,871,012	13,091,942	10.28%
Subtotal (Non-School)	43,469,705	46,424,054	6.80%
Personal Services (School)	75,369,609	76,991,908	2.15%
Expenses (School)	9,432,658	10,840,280	14.92%
Subtotal (School)	84,802,267	87,832,188	3.57%
<b>Sub-Total (Pers. Svcs. &amp; Exp)</b>	<b>128,271,972</b>	<b>134,256,242</b>	<b>4.67%</b>
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	6,737,443	7,865,186	16.74%
Debt Service	5,000,000	4,400,000	-12.00%
<b>Sub-Total (Within Levy Limits)</b>	<b>11,737,443</b>	<b>12,265,186</b>	<b>4.50%</b>
Outside Levy Limits			
Debt Service	17,756,223	14,916,316	-15.99%
<b>SUB-TOTAL (CAPITAL &amp; DEBT)</b>	<b>29,493,666</b>	<b>27,181,502</b>	<b>-7.84%</b>
Employee Benefits:			
Health Insurance & other	22,185,536	22,286,035	0.45%
Pension Contribution	8,586,426	8,846,365	3.03%
OPEB Liability Fund	3,450,000	3,450,000	0.00%
<b>Sub-Total (Shared Costs)</b>	<b>34,221,962</b>	<b>34,582,400</b>	<b>1.05%</b>
<b>SUB-TOTAL (OPERATIONS)</b>	<b>191,987,600</b>	<b>196,020,144</b>	<b>2.10%</b>
Special Items:			
Traffic & Parking Management	905,291	899,003	-0.69%
Appropriated/Reserved CPA Surcharge	1,110,500	740,000	-33.36%
State & County Assessments	1,328,612	1,355,159	2.00%
Property Tax Abatements	650,000	650,000	0.00%
Free cash	3,464,102	1,937,642	100.00%
<b>Sub-Total (Special Items)</b>	<b>7,458,505</b>	<b>5,581,804</b>	<b>-25.16%</b>
<b>TOTAL USE OF FUNDS</b>	<b>199,446,105</b>	<b>201,601,948</b>	<b>1.08%</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>199,446,105</b>	<b>201,601,948</b>	<b>1.08%</b>
<b>SURPLUS (DEFICIT)</b>	<b>0</b>	<b>(0)</b>	