

## TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS

Exhibit I

	<b>FY2025 Tax Rate</b>	<b>FY2026 Request</b>	<b>% Change</b>
<b>*** SOURCES OF FUNDS ***</b>			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	164,161,680	169,965,722	3.54%
From the Commonwealth	12,021,225	12,121,225	0.83%
Local Revenue	12,380,667	14,012,083	13.18%
<b>Sub-Total (Tax &amp; Cur. Rev.)</b>	<b>188,563,572</b>	<b>196,099,030</b>	<b>4.00%</b>
Outside Levy Limits			
Real Estate & Pers.Prop.Tax	16,072,615	15,143,422	-5.78%
Available Funds			
Water and Sewer	170,302	175,411	3.00%
Parking Meter Receipts	834,711	743,135	-10.97%
Appropriated/Reserved CPA Surcharge	2,065,000	2,065,000	0.00%
CPA Funds for North 40	550,644	550,244	-0.07%
Free Cash- balance budget	2,250,000	2,246,401	-0.16%
Free Cash- Other items	11,479,510	8,571,260	100.00%
Unencumbered/Transfers from other funds	-		100.00%
<b>Sub-Total (Available Funds)</b>	<b>33,422,782</b>	<b>29,494,873</b>	<b>-11.75%</b>
<b>TOTAL SOURCES OF FUNDS</b>	<b>221,986,354</b>	<b>225,593,903</b>	<b>1.63%</b>
	<b>FY2025 Tax Rate</b>	<b>FY2026 Request</b>	<b>% Change</b>
<b>*** USE OF FUNDS ***</b>			
Personal Services (Non-School)	34,918,247	36,667,111	5.01%
Expenses (Non-School)	13,834,386	14,702,242	6.27%
Subtotal (Non-School)	48,752,633	51,369,353	5.37%
Personal Services (School)	79,768,690	81,889,427	2.66%
Expenses (School)	11,313,288	12,145,599	7.36%
Subtotal (School)	91,081,978	94,035,026	3.24%
<b>Sub-Total (Pers. Svcs. &amp; Exp)</b>	<b>139,834,611</b>	<b>145,404,379</b>	<b>3.98%</b>
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	7,759,465	8,150,857	5.04%
Debt Service	4,965,457	3,568,406	-28.14%
<b>Sub-Total (Within Levy Limits)</b>	<b>12,724,922</b>	<b>11,719,263</b>	<b>-7.90%</b>
Outside Levy Limits			
Debt Service	16,623,259	15,693,666	-5.59%
<b>SUB-TOTAL (CAPITAL &amp; DEBT)</b>	<b>29,348,181</b>	<b>27,412,929</b>	<b>-6.59%</b>
Employee Benefits:			
Health Insurance & other	23,699,476	26,568,580	12.11%
Pension Contribution	9,039,104	9,310,462	3.00%
OPEB Liability Fund	3,200,000	3,100,000	-3.13%
<b>Sub-Total (Shared Costs)</b>	<b>35,938,580</b>	<b>38,979,042</b>	<b>8.46%</b>
<b>SUB-TOTAL (OPERATIONS)</b>	<b>205,121,372</b>	<b>211,796,350</b>	<b>3.25%</b>
Special Items:			
Traffic & Parking Management	1,034,711	743,135	-28.18%
Appropriated/Reserved CPA Surcharge	2,065,000	2,065,000	0.00%
State & County Assessments	1,476,252	1,513,158	2.50%
Property Tax Abatements	902,481	905,000	0.28%
Free cash	11,386,538	8,571,260	100.00%
<b>Sub-Total (Special Items)</b>	<b>16,864,982</b>	<b>13,797,553</b>	<b>-18.19%</b>
<b>TOTAL USE OF FUNDS</b>	<b>221,986,354</b>	<b>225,593,903</b>	<b>1.63%</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>221,986,354</b>	<b>225,593,903</b>	<b>1.63%</b>
<b>SURPLUS (DEFICIT)</b>	<b>0</b>	<b>-</b>	