

TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS

Exhibit I

	<u>FY2025 Tax Rate</u>	<u>FY2026 Request</u>	<u>% Change</u>
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	164,161,680	169,965,722	3.54%
From the Commonwealth	12,021,225	12,121,225	0.83%
Local Revenue	12,380,667	14,012,083	13.18%
Sub-Total (Tax & Cur. Rev.)	188,563,572	196,099,030	4.00%
Outside Levy Limits			
Real Estate & Pers. Prop. Tax	16,072,615	15,143,422	-5.78%
Available Funds			
Water and Sewer	170,302	175,411	3.00%
Parking Meter Receipts	834,711	743,135	-10.97%
Appropriated/Reserved CPA Surcharge	2,065,000	2,065,000	0.00%
CPA Funds for North 40	550,644	550,244	-0.07%
Free Cash- balance budget	2,250,000	2,246,401	-0.16%
Free Cash- Other items	11,479,510	8,571,260	100.00%
Unencumbered/Transfers from other funds	-		100.00%
Sub-Total (Available Funds)	33,422,782	29,494,873	-11.75%
TOTAL SOURCES OF FUNDS	221,986,354	225,593,903	1.63%
 *** USE OF FUNDS ***			
Personal Services (Non-School)	34,918,247	36,667,111	5.01%
Expenses (Non-School)	13,834,386	14,702,242	6.27%
Subtotal (Non-School)	48,752,633	51,369,353	5.37%
Personal Services (School)	79,768,690	81,889,427	2.66%
Expenses (School)	11,313,288	12,145,599	7.36%
Subtotal (School)	91,081,978	94,035,026	3.24%
Sub-Total (Pers. Svcs.& Exp)	139,834,611	145,404,379	3.98%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	7,759,465	8,150,857	5.04%
Debt Service	4,965,457	3,568,406	-28.14%
Sub-Total (Within Levy Limits)	12,724,922	11,719,263	-7.90%
Outside Levy Limits			
Debt Service	16,623,259	15,693,666	-5.59%
SUB-TOTAL (CAPITAL & DEBT)	29,348,181	27,412,929	-6.59%
Employee Benefits:			
Health Insurance & other	23,699,476	26,568,580	12.11%
Pension Contribution	9,039,104	9,310,462	3.00%
OPEB Liability Fund	3,200,000	3,100,000	-3.13%
Sub-Total (Shared Costs)	35,938,580	38,979,042	8.46%
SUB-TOTAL (OPERATIONS)	205,121,372	211,796,350	3.25%
Special Items:			
Traffic & Parking Management	1,034,711	743,135	-28.18%
Appropriated/Reserved CPA Surcharge	2,065,000	2,065,000	0.00%
State & County Assessments	1,476,252	1,513,158	2.50%
Property Tax Abatements	902,481	905,000	0.28%
Free cash	11,386,538	8,571,260	100.00%
Sub-Total (Special Items)	16,864,982	13,797,553	-18.19%
TOTAL USE OF FUNDS	221,986,354	225,593,903	1.63%
TOTAL SOURCE OF FUNDS	221,986,354	225,593,903	1.63%
SURPLUS (DEFICIT)	0	-	