

**TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS**

|                                                | <b>FY2016<br/>Tax Rate</b> | <b>FY2017<br/>Request</b> | <b>%<br/>Change</b> |
|------------------------------------------------|----------------------------|---------------------------|---------------------|
| <b>*** SOURCES OF FUNDS ***</b>                |                            |                           |                     |
| Tax & Other Current Revenues                   |                            |                           |                     |
| Within Levy Limits                             |                            |                           |                     |
| Real Estate & Per. Prop. Tax                   | 113,458,735                | 117,895,203               | 3.91%               |
| From the Commonwealth                          | 9,201,364                  | 9,386,000                 | 2.01%               |
| Local Revenue                                  | 10,908,415                 | 11,205,000                | 2.72%               |
| <b>Sub-Total (Tax &amp; Cur. Rev.)</b>         | <b>133,568,514</b>         | <b>138,486,204</b>        | <b>3.68%</b>        |
| Outside Levy Limits                            |                            |                           |                     |
| Real Estate & Pers.Prop.Tax                    | 12,803,348                 | 12,374,727                | -3.35%              |
| OPEB                                           | 1,200,000                  | 600,000                   | -50.00%             |
| Available Funds                                |                            |                           |                     |
| Parking Meter Receipts                         | 912,971                    | 906,874                   | -0.67%              |
| Appropriated/Reserved CPA Surcharge            | 891,950                    | 1,475,400                 | 65.41%              |
| CPA Funds for North 40                         | 580,000                    | 548,944                   |                     |
| Free Cash- balance budget                      | 2,624,169                  | 2,489,757                 | -5.12%              |
| Free Cash- Park Hwy HVAC/ STM items & LIB 2015 | 1,066,380                  | 177,693                   | 100.00%             |
| Unencumbered/Transfers from other funds        | 75,000                     | 150,000                   | 100.00%             |
| <b>Sub-Total (Available Funds)</b>             | <b>6,150,470</b>           | <b>5,748,668</b>          | <b>-6.53%</b>       |
| <b>TOTAL SOURCES OF FUNDS</b>                  | <b>153,722,332</b>         | <b>157,209,599</b>        | <b>2.27%</b>        |
|                                                |                            |                           |                     |
|                                                | <b>FY2016<br/>Request</b>  | <b>FY2017<br/>Request</b> | <b>%<br/>Change</b> |
| <b>*** USE OF FUNDS ***</b>                    |                            |                           |                     |
| Personal Services (Non-School)                 | 20,600,975                 | 21,348,467                | 3.63%               |
| Expenses (Non-School)                          | 6,844,303                  | 7,013,403                 | 2.47%               |
| Subtotal (Non-School)                          | 27,445,278                 | 28,361,870                | 3.34%               |
| Personal Services (Facilities Maintenance)     | 3,820,393                  | 3,955,409                 | 3.53%               |
| Expenses (Facilities Maintenance)              | 3,081,275                  | 3,107,680                 | 0.86%               |
| Subtotal (Facilities Maintenance)              | 6,901,668                  | 7,063,089                 | 2.34%               |
| Personal Services (School)                     | 58,223,703                 | 61,371,111                | 5.41%               |
| Expenses (School)                              | 8,465,456                  | 8,153,523                 | -3.68%              |
| Subtotal (School)                              | 66,689,159                 | 69,524,634                | 4.25%               |
| <b>Sub-Total (Pers. Svcs.&amp; Exp)</b>        | <b>101,036,105</b>         | <b>104,949,593</b>        | <b>3.87%</b>        |
| Capital & Debt:                                |                            |                           |                     |
| Within Levy Limits                             |                            |                           |                     |
| Capital/Extraord./Special Items                | 4,501,752                  | 5,152,079                 | 14.45%              |
| Debt Service                                   | 3,970,125                  | 3,599,282                 | -9.34%              |
| <b>Sub-Total (Within Levy Limits)</b>          | <b>8,471,877</b>           | <b>8,751,361</b>          | <b>3.30%</b>        |
| Outside Levy Limits                            |                            |                           |                     |
| Debt Service                                   | 13,383,348                 | 12,923,671                | -3.43%              |
| <b>SUB-TOTAL (CAPITAL &amp; DEBT)</b>          | <b>21,855,225</b>          | <b>21,675,032</b>         | <b>-0.82%</b>       |
| Employee Benefits:                             |                            |                           |                     |
| Health Insurance & other                       | 16,982,677                 | 16,914,824                | -0.40%              |
| Pension Contribution                           | 6,150,755                  | 6,390,114                 | 3.89%               |
| OPEB Liability Fund                            | 3,000,000                  | 3,000,000                 | 0.00%               |
| <b>Sub-Total (Shared Costs)</b>                | <b>26,133,432</b>          | <b>26,304,938</b>         | <b>0.66%</b>        |
| <b>SUB-TOTAL (OPERATIONS)</b>                  | <b>149,024,762</b>         | <b>152,929,563</b>        | <b>2.62%</b>        |
| Special Items:                                 |                            |                           |                     |
| Traffic & Parking Management                   | 868,721                    | 862,924                   | -0.67%              |
| Appropriated/Reserved CPA Surcharge            | 891,950                    | 1,475,400                 | 65.41%              |
| State & County Assessments                     | 1,220,044                  | 1,266,712                 | 3.83%               |
| Property Tax Abatements                        | 650,475                    | 675,000                   | 3.77%               |
| Free cash - Snow & Ice                         |                            |                           |                     |
| Free Cash- Park Hwy/Tolles/Contracts/other     | 1,066,380                  | -                         | 100.00%             |
| <b>Sub-Total (Special Items)</b>               | <b>4,697,570</b>           | <b>4,280,036</b>          | <b>-8.89%</b>       |
| <b>TOTAL USE OF FUNDS</b>                      | <b>153,722,332</b>         | <b>157,209,599</b>        | <b>2.27%</b>        |
| <b>TOTAL SOURCE OF FUNDS</b>                   | <b>153,722,332</b>         | <b>157,209,599</b>        | <b>2.27%</b>        |
| <b>SURPLUS (DEFICIT)</b>                       | <b>0</b>                   | <b>(0)</b>                |                     |