

ARTICLE 32. RETIREMENT BOARD

32.1. Membership. The Town shall have a Retirement Board (for purposes of this Article 32, the "Board") consisting of five persons selected in accordance with G.L. c. 32, § 20(4):

- a. The Finance Director *ex officio*; (Amended STM 2005.)
- b. Two persons elected by the members in service of the Town retirement system from among their number, or from among persons retired from such system;
- c. One person chosen by the Select Board;
- d. A person chosen by the other four members of the Board. If the fifth member is not chosen by the other four members within thirty days after the expiration of the term of the fifth member, that member shall be appointed by the Select Board.

32.2. Term. The term of office for the two elected and the fifth member shall be three years. Election of a member shall be held under the supervision of the Board.

32.3. Vacancies. In case of a vacancy, a successor shall be elected or appointed in the same manner as the former member.

32.4. General Duties. The Board shall have the powers and duties of retirement boards under G.L. c. 32. These include managing the Town contributory retirement system.

32.5. General Provisions. The Board shall also be governed by Articles 2 through 7 of these bylaws and other provisions of these bylaws applicable generally to all Boards, except as it is specifically directed by law or a provision of these bylaws to act otherwise.