

## At A Glance Report for Wellesley

### Socioeconomic

<b>County</b>	Norfolk	
<b>School Structure</b>	K-12	
<b>Form of Government</b>	Executive Director Selectmen Representative Town Meeting	
<b>2010 Population</b>		27,982
<b>2011 Labor Force</b>		13,113
<b>2011 Unemployment Rate</b>		4.7
<b>1999 Per Capita Income</b>		52,866
<b>2009 Population Per Square Mile</b>		2,692.73
<b>2009 Housing Units Per Square Mile</b>		870.43
<b>2009 Road Miles</b>		130.28
<b>EQV Per Capita (2010 EQV/2009 Population)</b>		366,003
<b>Number of Registered Vehicles (January 2010)</b>		26,442
<b>Average Age of Vehicles (January 2010)</b>		8.58
<b>2010 Number of Registered Voters</b>		17,937

### Certification

<b>Most Recent</b>	2009
<b>Next Scheduled</b>	2012

### Bond Ratings

<b>Moody's Bond Rating as of December 2010*</b>	Aaa
<b>S &amp; P Bond Rating as of December 2010*</b>	AAA

\*Blank indicates the community has not been rated by the bond agency.

### Fiscal Year 2011 Estimated Cherry Sheet Aid

<b>Education Aid</b>	7,203,292
<b>General Government</b>	1,489,094
<b>Total Receipts</b>	<b>8,692,386</b>
<b>Total Assessments</b>	1,061,412
<b>Net State Aid</b>	<b>7,630,974</b>

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**Fiscal Year 2011 Tax Classification**

Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	7,753,180,000	88,618,847	11.43
Open Space	0	0	0.00
Commercial	904,740,000	10,341,178	11.43
Industrial	6,622,000	75,689	11.43
Personal Property	97,082,100	1,109,648	11.43
<b>Total</b>	<b>8,761,624,100</b>	<b>100,145,362</b>	

**Fiscal Year 2011 Revenues by Source**

Revenue Source		Percent of Total
Tax Levy	100,145,363	72.39
State Aid	9,314,224	6.73
Local Receipts	24,276,776	17.55
Other Available	4,614,440	3.34
<b>Total</b>	<b>138,350,803</b>	

**Fiscal Year 2011 Proposition 2½ Levy Capacity**

New Growth	1,416,152
Override	0
Debt Exclusion	8,954,943
Levy Limit	100,176,350
<b>Excess Capacity</b>	<b>30,988</b>
Ceiling	219,040,603
<b>Override Capacity</b>	<b>129,619,196</b>

**Other Available Funds**

7/1/2010	FY2010	FY2011
Free Cash	Stabilization Fund	Overlay Reserve
9,471,751	3,022,255	440,402

## At A Glance Report for Wellesley

### Fiscal Year 2011 Average Single Family Tax Bill\*\*

Number of Single Family Parcels	7,285
Assessed Value of Single Family	986,935
Average Single Family Tax Bill	11,281

### State Average Single Family Tax Bill

Fiscal Year 2009	4,250
Fiscal Year 2010	4,390
Fiscal Year 2011	4,537

#### **Wellesley issues property tax bills Quarterly.**

\*\*For the communities granting residential exemptions, DLS does not collect enough information to calculate an average single-family tax bill. In FY11 those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single-family tax bill information in this report will be blank.

### Fiscal Year 2010 Schedule A – Actual Revenues and Expenditures

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
<b>Revenues</b>	111,944,660	33,461,532	5,568,351	45,118,634	1,772,856	197,866,033
<b>Expenditures</b>	105,835,532	30,637,622	22,509,733	41,978,543	854,622	201,816,052
Police	5,084,989	0	0	0	0	5,084,989
Fire	4,452,583	0	0	0	0	4,452,583
Education	53,345,134	6,615,073	13,698,912	0	0	73,659,119
Public Works	7,330,610	2,700	1,783,874	41,978,543	0	51,095,727
<b>General Fund</b>						<b>10,838,934</b>
Debt Service	10,838,934					
Health Ins	13,543,200					13,543,200
Pension	866,000					866,000
<b>All Other</b>	<b>10,374,082</b>	<b>24,019,849</b>	<b>7,026,947</b>	<b>0</b>	<b>854,622</b>	<b>42,275,500</b>

This data only represents the revenues and expenditures occurring in these funds and does **not** reflect any transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

### Total Revenues and Expenditures Per Capita

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
<b>Revenues</b>	4,000.6	1,195.8	199.0	1,612.4	63.4	7,071.2
<b>Expenditures</b>	3,782.3	1,094.9	804.4	1,500.2	30.5	7,212.4

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or [databank@dor.state.ma.us](mailto:databank@dor.state.ma.us).

Click [here](#) to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis in Wellesley.

**Last Page Update 09/23/2011**